

Your Legacy

A will allows you to direct how your assets and property will be used and distributed after your lifetime. The establishment of a bequest in your will for the Weymouth Public Libraries is an easy and convenient way to show your support of the library system. A gift to the Weymouth Public Libraries through your will provides several advantages:

- Your bequest will help to ensure a secure future for the library system
- If you wish to establish a \$10,000 endowment fund through your will, you can request that it be named for you or anyone you wish to honor.

Before making a gift bequest, consult your accountant or tax counsel.

How to Word Your Bequest

Unrestricted general legacy

"I give to Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713 the sum of \$____ for its general purposes."

Gift dependent of the size of your estate

"I gift to Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713 an amount equal to ____% of my adjusted gross estate as finally determined for federal tax purpose or \$____, whichever is larger."

Gift of residuary estate

"I gift the residue of the property owned by me at the time of my death, real and personal and whatever situate, to Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713."

Gift to a specific purpose

"I give to Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713 an amount equal to ____% of my adjusted gross estate as finally determined for federal estate tax purposes. This amount shall be for [name intended purpose] and is to be administered under the terms of an agreement which is on file with the Weymouth Public Libraries."

Gift of IRA or retirement plan assets after the passing of the second spouse

"I instruct that all my charitable gifts, bequests and devises shall be made to the extent possible, from property that constitutes income in respect of a decedent as that term is defined in the Internal Revenue Code."

Gift Your IRA: Provision for payments for life or a term of years to surviving spouse, then remainder to the Library

"If [name of spouse] of [city and state] shall survive me, then the Designated Beneficiary is Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713 for a non-assignable gift annuity payable quarterly for one life to [name of spouse], with payout at the standard rate Weymouth Public Libraries pays to annuitants of her/his age as of the date of my death. If [name of spouse] of [city and state] shall not survive me, then the Designated Beneficiary is the Weymouth Public Libraries of Weymouth, MA."

Specific Property

"I gift to Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713 the property described below for its general purposes."

Contingent gift of residuary estate

"I give the residue of the property owned by me at my death, real and personal and whatever the situate, to my [daughter/son] ____ if [she/he] survives me. If [she/he] does not survive me, I gift my residuary estate to Weymouth Public Libraries, 46 Broad Street, Weymouth, MA 02188-1713."