



# **Community Preservation Fund FY 25 Budget**

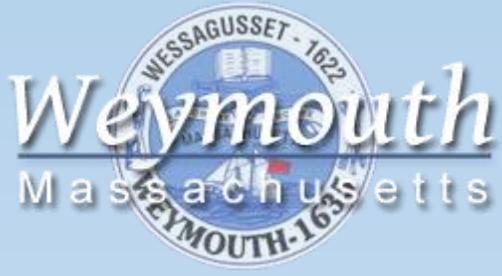
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**Community Preservation Committee**

**Annual Budget Presentation**

**February 1, 2024**

**Mayor Robert L. Hedlund**



# Agenda

- Overview of the CPA in MA
- FY25 proposed budget
- Review of current and past projects
- Application process
- Receive public comment and input on community preservation needs, possibilities, and resources within Weymouth





# The Law

The Community Preservation Act, M.G.L. Chapter 44B, as amended and as voted on by the citizens of Weymouth in November 2005, permits the Town to raise monies through a one percent (1%) surcharge on the real estate tax levy on real property.

The Town adopted two exemptions based upon residential use and value:

- \$100,000 of assessed value of residential property
- CPA assessment for low-income households





# Committee Membership

- Christopher Hannan, Chair, Mayor appointee
- Daniel Condon, Vice Chair, Mayor appointee
- Cathy Torrey, Secretary, Historical Commission rep.
- Fred Happel, Jr., Town Council rep.
- vacant, Weymouth Housing Authority rep.
- Mark Kilban, Recreation Commission rep.
- George Loring, Conservation Commission rep.
- Greg Agnew, Planning Board rep.
- Patricia O'Leary, Mayor appointee



# Mission Statement

The Committee recommends the expenditure of Community Preservation funds to:

- Acquire, create, and preserve open space and recreation
- Acquire and preserve historic resources
- Create, preserve, and support community housing

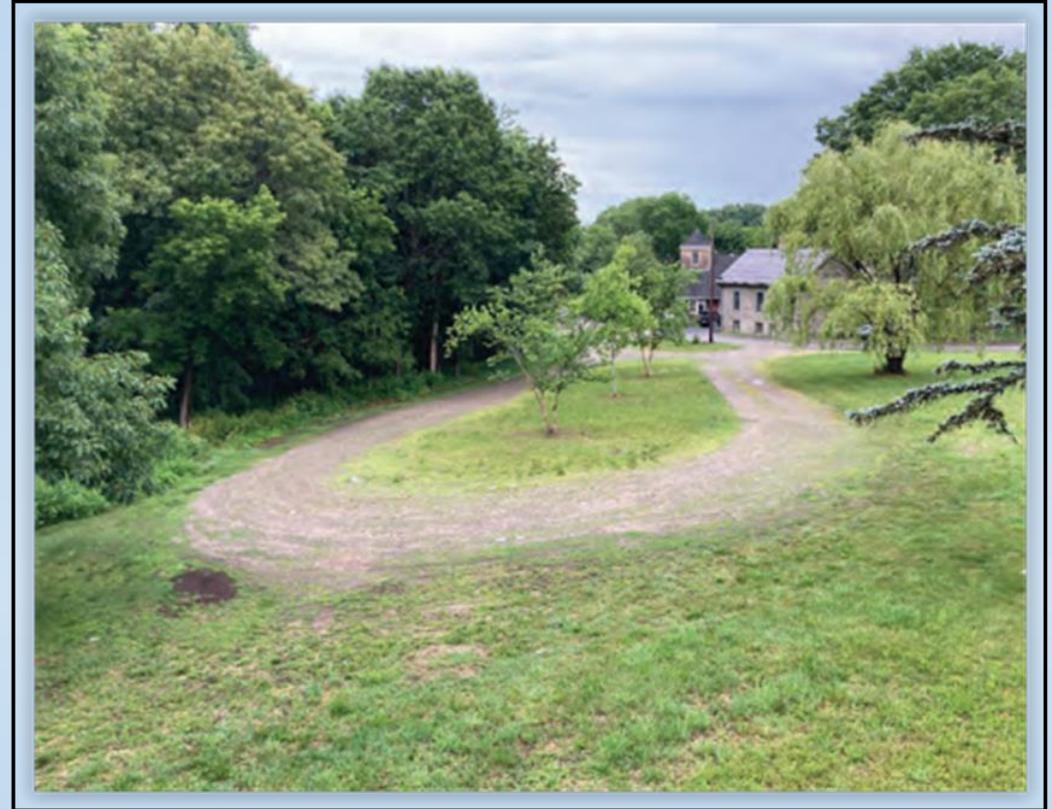


*Veteran's Memorial Wall Restoration*



# Expenditure of Funds

- The CPC makes project recommendations to the Mayor.
- Mayor may submit the CPA funding request to the Town Council or may disapprove of the project.
- Town Council must approve all project funding requests.



*Iron Hill Park Conceptual Design*



# Mandatory Set Aside Reserves

- From the FY25 Estimated Revenue, a minimum of 10% must be allocated to each of the following:
  - Open Space/Recreation
  - Historic Resources
  - Community Housing
- Funds may be expended during FY25 or set aside for future projects within the allocated category.



*First Church Exterior Restoration*



# Expenditure Categories

- Administrative Costs
- Historic Resources
- Open Space/Recreation
- Community Housing
- Debt Service
- General Reserve



*Whitmans Pond Management*



# Funds Remaining at Year End

- Funds remaining in the Mandatory Set Aside Reserves at the end of FY25 will roll into the Mandatory Set Aside Reserves and remain restricted to those areas.
- Unexpended, unrestricted funds at the end of FY25 will roll into the unrestricted fund and become available for use in any of the eligible expenditure categories.





# FY 25 Budget

Revenue	
1% surcharge estimate	\$ 1,000,000
State match estimate	\$ 200,000
Investment income estimate	\$ 2,000
Interest and penalties estimate	\$ 2,000
<b>Total FY 25 Estimated Revenue</b>	<b>\$ 1,204,000</b>



# FY 25 Open Space & Recreation Budget

Specified project/acquisitions	\$0
Unspecified reserve	\$0
Mandatory set aside	\$120,400



# FY 25 Historic Resources Budget

Specified project/acquisitions	\$0
Unspecified reserve	\$0
Mandatory set aside	\$120,400



# FY 25 Community Housing Budget

Specified project/acquisitions	\$0
Unspecified reserve	\$0
Mandatory set aside	\$120,400



# FY 25 General Reserve Budget

<b>General Reserve</b>	<b>\$782,600</b>
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# FY 25 Expense Budget Summary

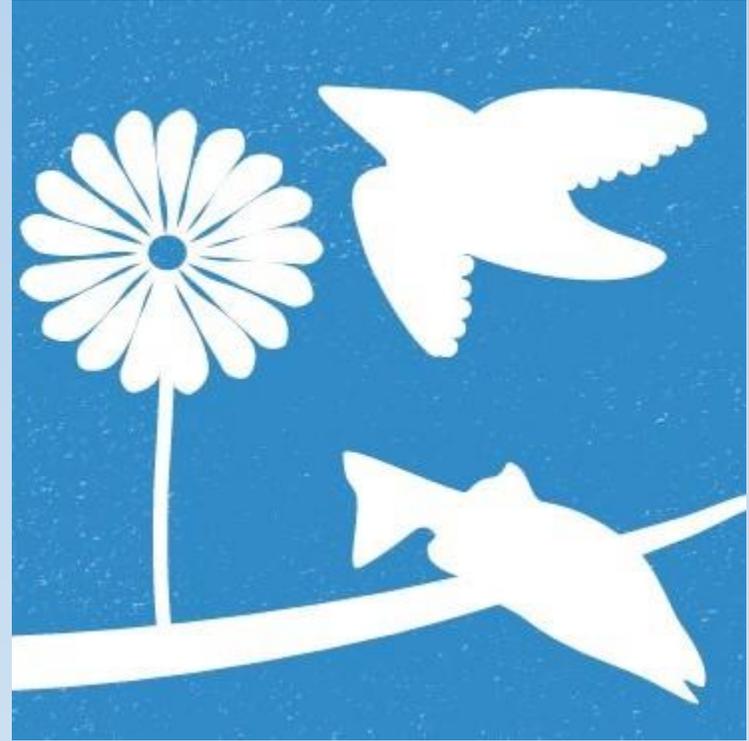
Administrative Costs – 5% maximum	\$60,200
Open Space & Recreation	\$120,400
Historic Resources	\$120,400
Community Housing	\$120,400
Debt Service	\$0
General Reserve	\$782,600
<b>Total FY 25 Expense Budget</b>	<b>\$1,204,000</b>



# Project Updates

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Current Open Space Projects





# Pedestrian Bridge over Herring Run to Lovell Field

- Design, Permitting and Construction
- (in addition to a \$200,000 grant from MA DOT)

**Appropriated \$182,341**





# Osprey Overlook Park

- Creation of open space; including parking and walking paths following the removal of the incinerator and smokestack

**Appropriated \$370,000**





# Land Acquisition/Open Space

- Acquisition of land for open space through the foreclosure of tax liens



**Appropriated**

**\$ 100,000**



# Beals Park

Construction elements include a skatepark, walking paths, pickleball court, play structures, half basketball court, lighting, parking, gazebo, signage

<b>Appropriated</b>	<b>\$ 3,950,000</b>
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# Project Updates

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Current Historic Resources Projects



# Abigail Adams Historical Society

- Electrical upgrades & HVAC improvements at Abigail Adams Birthplace

**Balance**

**\$ 7,633**



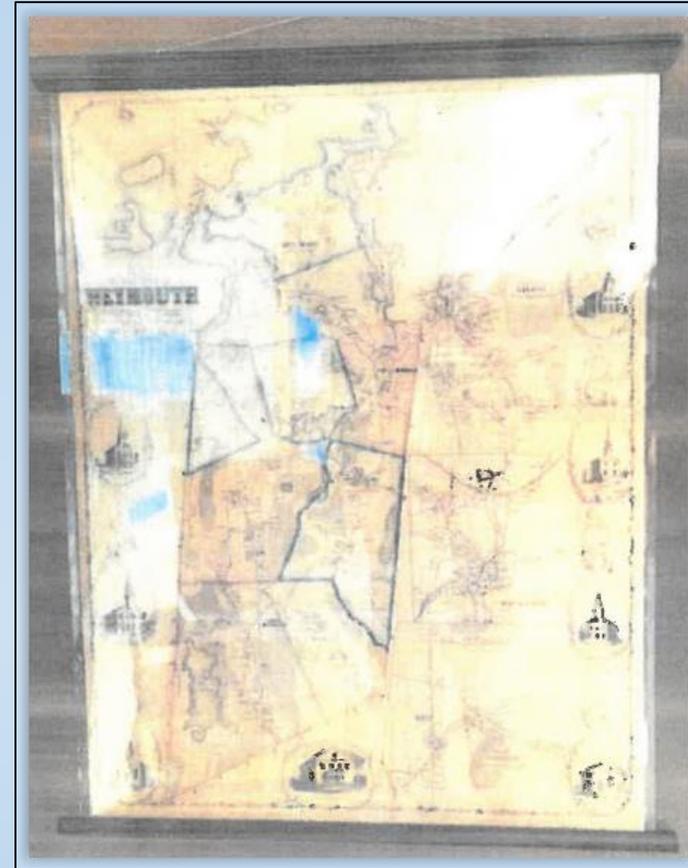


# Historic Map Restoration

- Conservation & preservation of a historic map from 1853

**Balance**

**\$ 4,500**





# Project Updates

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Current Community Housing Projects



# Land Acquisition/Affordable Housing

- Acquisition of land for affordable housing through the foreclosure of tax liens



**Appropriated**

**\$ 96,642**



# Completed Projects

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# Completed Projects – Open Space

Whitman's Pond West Cove
Emery Estate Marketing Study
Wessagusset Field
Bike Racks – Town-wide
Woodbine Road Land Acquisition
Mutton Lane Land Acquisition
Herring Run Pool Park
Whitman's Pond Vegetation Plan
Smelt Brook Engineering & Permitting
Bradford Hawes Park Improvements
Birches Playground Improvements

Legion Field & Lovell Playground Design
Puritan Road Culvert
Osprey Overlook Park
Kibby Park
Herring Run Passage - Design
Pond Meadow Park Bike Paths
King Oak Hill Park Design
Open Space Plan Update
Stella Hockey Rink & Improvements
Sarah Brassil Playground & Trails
Smelt Brook Feasibility (ACOE)





# Completed Projects – Historic Resources

Fogg Library (exterior and interior)

North Cemetery – Smith Gravestones

Pond Plain Improvement Ass. (exterior)

Abigail Adams Birthplace - study

Canoe Preservation

First Church Meetinghouse

Town-wide Cemetery Study

Weymouth News and Gazette Digitization

Preservation of Historical Collections

First Church Exterior Restoration

Stained Glass Windows at Fogg Library

Preservation of Hannah Vinson Sampler

Reed Cemetery Restoration

Legion Field Memorial Wall

43 Bicknell Road Archaeological Study

Abigail Adams House (exterior)

Library Historical Collections Preservation

Jefferson School – Exterior Preservation

Preservation of 5 busts and the mishoon

Preservation of select drawings & documents

Village Cemetery – crypt restoration



# Completed Projects – Community Housing

721 Main Street

Tammy Brook Apartments – King Ave.

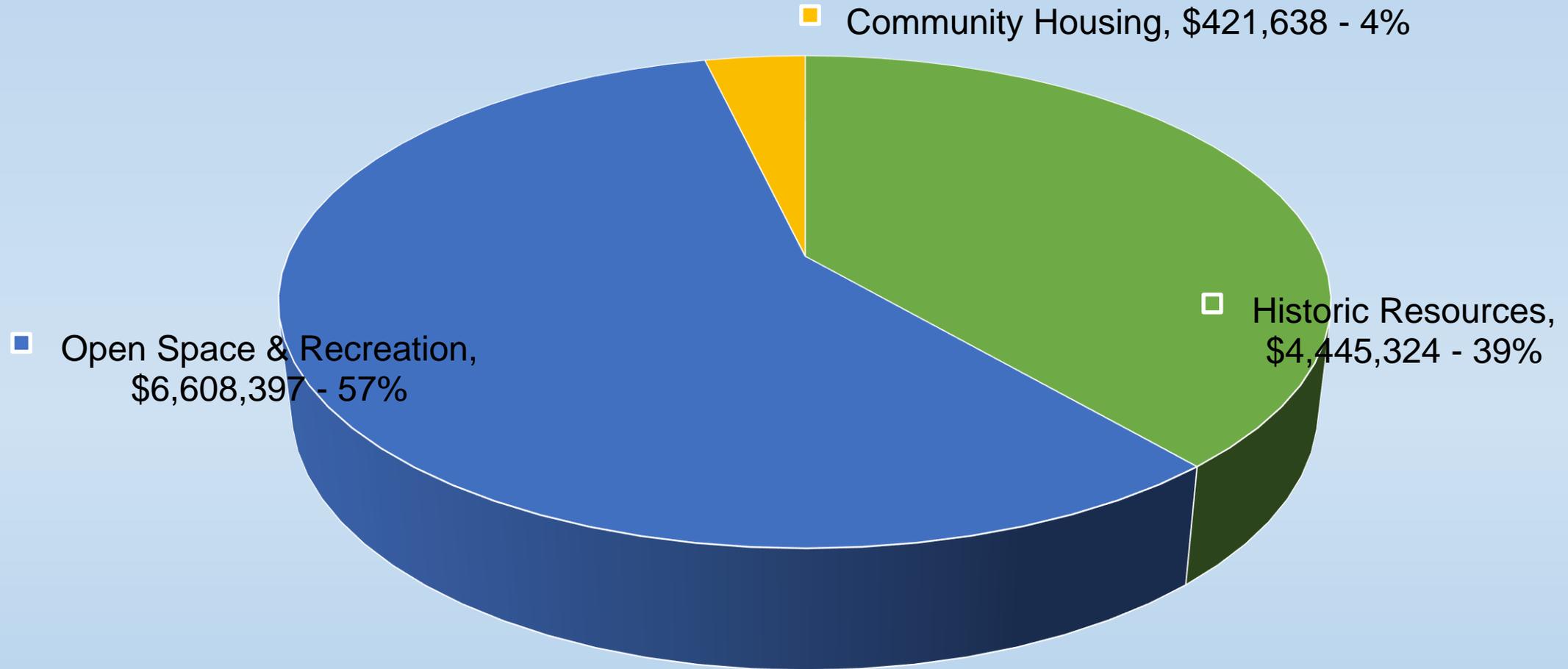
J. Crehan – Replacement Windows

Housing Production Plan

Pope Towers – Replacement Windows



# Total CPA Spending Since FY 06





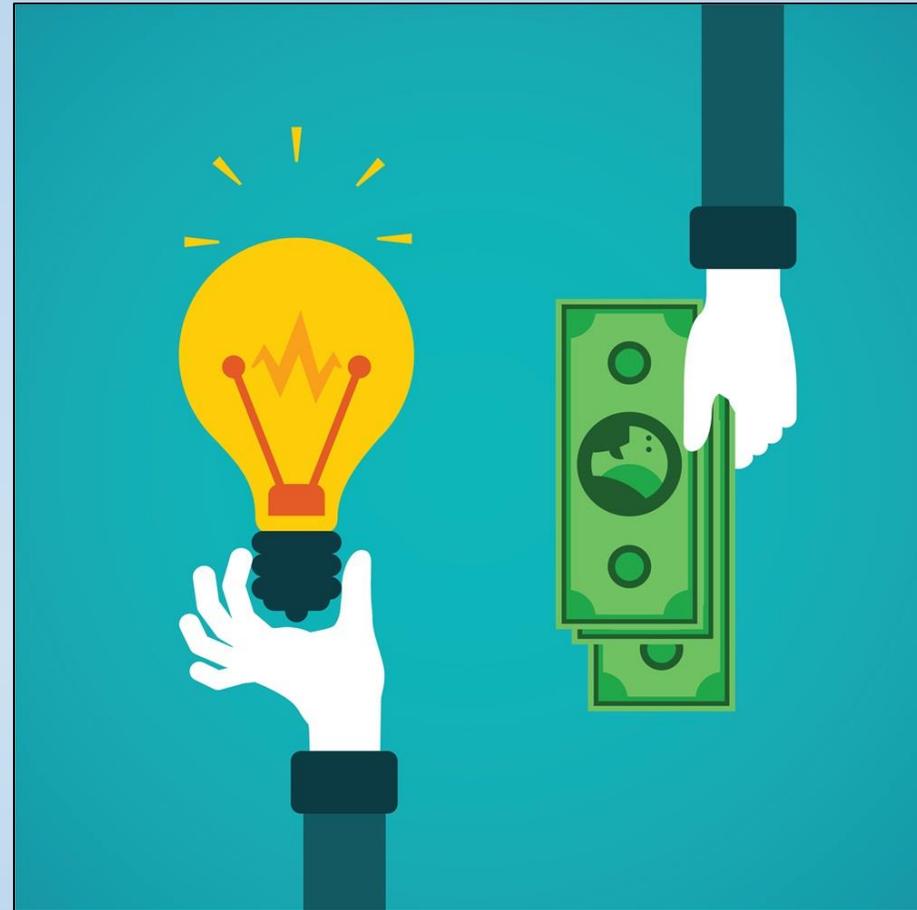
# Fund Balances as of **12/30/23**

Fund Balance reserved for Open Space	\$130,400.00
Fund Balance reserved for Historic Resources	\$575,638.16
Fund Balance reserved for Community Housing	\$995,198.64
Fund Balance for Unreserved	\$1,143,682.29
<b>Total Available</b>	<b>\$2,844,919.09</b>

# Requests for Funding

## Application

- Contact information
- Project name
- Description
- Purpose
- Fiscal year(s) when funds are needed





# Application Procedure

- Submit applications to the CPC through the Department of Planning & Community Development at Town Hall, 3rd Floor, 75 Middle Street, Weymouth, MA 02189.
- Applications are accepted on a rolling basis.





**[www.weymouth.ma.us](http://www.weymouth.ma.us)**  
**Questions and Comments**