

WEYMOUTH ASSESSORS' MEETING
MAY 7, 2018

CHAIRMAN PAUL HALEY CALLED THE MEETING TO ORDER AT 5:20 P.M. IN ROOM 10 AT THE MCCULLOCH BUILDING. THE FOLLOWING MEMBERS WERE PRESENT: PAUL HALEY, CHAIRMAN; KEVIN SPELLMAN, VICE CHAIRMAN AND ROBERT BRINKMANN, CLERK.

REPRESENTATIVES FOR 'WILLIAM B RICE EVENTIDE HOMES INC' WERE PRESENT TO DISCUSS THE VALUE AND THE METHODOLOGY FOR THE FAIRING WAY PROPERTY.

A MOTION WAS MADE BY CHAIRMAN HALEY AND SECONDED BY MR. BRINKMANN TO GO INTO EXECUTIVE SESSION FOR THE PURPOSE OF A DISCUSSION ON 'WILLIAM B RICE EVENTIDE HOMES INC'.

A ROLL CALL VOTE WAS TAKEN:

CHAIRMAN HALEY – AYE

MR. SPELLMAN – AYE

MR. BRINKMANN - AYE

THE VOTE BEING UNANIMOUS, CHAIRMAN HALEY STATED THAT WE WILL NOW ENTER EXECUTIVE SESSION.

ATTORNEY SACKS, ATTORNEY BROOKS, JOYCE HAGLAND AND DON POWELL WERE PRESENT TO DISCUSS EVENTIDE HOMES INDEPENDENT LIVING AND NURSING HOME.

ATTORNEY BROOKS THANKED THE BOARD FOR ALL OF THE TIME AND EFFORT THAT HAS BEEN PUT IN SO FAR.

MR. POWELL TOOK THE TIME TO EXPLAIN THE HISTORY OF EVENTIDE NURSING HOME.

MR. BROOKS DISCUSSED INDICATED VALUE USING PROJECTED INCOME VS. ACTUAL INCOME. VARIOUS METHODOLOGIES AND ATB CASES, PAST AND PENDING, WERE DISCUSSED.

JOYCE HAGLAND EXPLAINED THAT A NON PROFIT MARKET SETS IT APART FROM OTHER FACILITIES.

ATTORNEY SACKS EXPLAINED THAT IT WOULD BE AN EXTREMELY DAMAGING EXPENSE TO THE CHARITY IF THEY NEED TO GO TO ATB.

MR. SPELLMAN QUESTIONED CONTRACT PRICE VS. BUILDING PRICE. ALSO, HE ASKED WHAT VALUE WAS USED TO FINANCE THE \$51 MILLION DOLLAR PROJECT. MR. SPELLMAN STATED THAT METHODOLOGY WAS NOT USED TO FINANCE THE PROJECT. HE EXPLAINED THAT THE BOARD'S DUTIES ARE TO PROTECT THE ASSETS OF THE TOWN AND THE BEST INTEREST FOR THE COMMUNITY.

CHAIRMAN HALEY EXPLAINED THE CHALLENGE OF THE ASSESSORS OFFICE AND FAIR MARKET VALUE ACCORDING TO THE FAIRNESS FOR ALL THE RESIDENTS AND BUSINESSES.

ATTORNEY BROOKS ASKED THE BOARD IF THERE IS A NUMBER THAT THEY CAN ALL AGREE ON.

CHAIRMAN HALEY WOULD LIKE TO FURTHER DISCUSS HOW TO VALUE AND FORMULATE GOING FORWARD. AGREED BY ALL.

A MOTION WAS MADE BY CHAIRMAN HALEY, SECONDED BY MR. SPELLMAN TO COME OUT OF EXECUTIVE SESSION.

A ROLL CALL VOTE WAS TAKEN:

CHAIRMAN HALEY – AYE

MR. SPELLMAN – AYE

MR. BRINKMANN – AYE

NEXT MEETING WILL BE DETERMINED AT A LATER DATE.

A MOTION WAS MADE BY CHAIRMAN HALEY, SECONDED BY MR. SPELLMAN "TO ADJOURN" AT 7:20 P.M.

A handwritten signature in dark ink, appearing to read 'R. Brinkmann', with a stylized, flowing script.

ROBERT BRINKMANN,
CLERK