

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

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Weymouth, MA 02189



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Referral Dte. _____ PH Dte. _____
Comm. Referral _____ TC Vote _____
Comm. Vote _____ TC Vote Dte. _____
Comm. Vote Dte. _____

MEMORANDUM

17 098

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR *TH*
RE: BORROWING AUTHORIZATION FOR THE CONSTRUCTION OF A
NEW PUBLIC LIBRARY
DATE: SEPTEMBER 14, 2017

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth appropriate the sum of \$33,061,309.00 to pay costs associated with the demolition, landscaping, paving, utility and other site improvements incidental or directly related to such construction, renovation and expansion, to fund necessary architectural, engineering or other professional and legal expenses and fees associated with this project, to fund temporary library operational space, storage and moving expenses, to fund furnishings and equipment and to fund the payment of all other costs incidental or related to the Weymouth Public Libraries Tufts Library building, and that to meet this appropriation, the Town Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44, Section 7(6) of the General Laws, or pursuant to any other enabling authority, and that the Mayor is authorized to contract for and expend any grants, aid, or gifts available for this project; and that the Mayor is authorized to take any other action necessary or convenient to carry out this project.

Any premium received by the town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote, in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount."

This measure requires a legal notice, public hearing, and a two-third vote.

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