

*Town of Weymouth
Massachusetts*

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189



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MEMORANDUM

#16 115

TO: TOWN COUNCIL

FROM: ROBERT L. HEDLUND, MAYOR *Bob Hedlund*

RE: FREE CASH FOR STABILIZATION FUND

DATE: JUNE 2, 2016

I hereby submit the following measure for consideration by Town Council:

"That the Town of Weymouth transfer the sum of \$350,000.00 from Free Cash to be transferred into the Stabilization Fund (Fund 8372)."

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Free Cash is \$3,720,239.

At the time of this submittal the balance in the Stabilization Fund is \$1,162,252.

Referral Dte. _____ PH Dte. _____
Comm. Referral _____ TC Vote _____
Comm. Vote _____ TC Vote Dte. _____
Comm. Vote Dte. _____