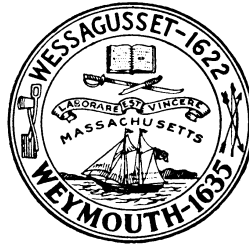


Department of Planning and
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***Town of Weymouth
Massachusetts***



Robert L. Hedlund
Mayor

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MEMORANDUM

TO: Nicholas Bulens, Administrative Services Coordinator
FROM: Dennis Falcione, Housing Coordinator
RE: Summary of 741 Main Street Home for Veterans
DATE: April 21, 2016

Summary of 741 Main Street Home for Veterans

NeighborWorks of Southern Mass, a community development corporation with a proven track record in the Town of Weymouth, is working on behalf of the town to create a six unit home targeted for Veterans of the United States who are at risk of or are currently homeless. This home will include six (6) single room occupancy units (with their own kitchenettes), two (2) common bathrooms, a common kitchen area and an educational component (office).

This project (demolition and new construction) is being achieved with the infusion of \$486,000 in Federal HOME funds to leverage the total development cost of \$1,434,800. Construction is scheduled to begin in June of this year.

Attachments: Project Schedule

**ARTICLE VI
TIME OF PERFORMANCE**

6.1. NHS shall endeavor to complete all phases of the Project by February 28, 2017. The Development Schedule is as follows:

Tasks to be performed	Schedule
Construction Loan Closing	7/1/16
Construction Start	6/1/16
50% Construction Completion	10/31/16
Construction Completion	2/28/16
Housing Lottery Conducted	11/30/16
Certificate of Occupancy	12/31/16
Sustained Occupancy	2/28/17
Permanent Loan Closing	2/28/17