Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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MEMORANDUM

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TOWN OF WEST OF

TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

STREET LIGHT REPLACEMENT

DATE:

3/7/2018

I hereby submit the following measure to Town Council for its consideration and action:

"Ordered: that, the sum of \$1,200,000 is appropriated to pay costs of replacing streetlights, and for the payment of all other costs incidental or related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. c. 44, \$7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor; provided however, that the amount of bonds authorized to be issued pursuant to this order shall be reduced by the amount of grants, gifts or rebates received by the Town on account of this project prior to the issuance of such bonds. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with M.G.L. c. 44, \$20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount."

This measure requires a legal notice, public hearing, and a two-thirds vote.



TOWN OF WEYMOUTH STREET LIGHTING

- Purchase of street lights = \$1.00
- Total number of lights = 3955
- Total cost to retrofit lights = \$1,400,000.00 (after NG utility incentives)
- Net cost of labor and materials after Incentives and DOER grant \$1,100.000.00
- Total cost to do Audit, Design & Oversight = \$82,000.00
- Total cost to the Town of Weymouth after MAPC grant = \$1,182,000.00
- MAPC grant amount = \$300,000.00
- along with the MAPC all towns had representation in evaluation process.

 Tanco Inc. from California was awarded the collective bid from MAPC began work this fall and are nearing the end of the evaluation process. The numbers above are based on preliminary numbers generated from that evaluation. We are continuing to fine tune these numbers.
- Total Net annual savings to the Town of Weymouth after the completion of this project is estimated at approximately \$280,338.00

