

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189

**Town of Weymouth
Massachusetts**



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MEMORANDUM

#16 025

TO: TOWN COUNCIL
FROM: ACTING MAYOR TED LANGILL *TL*
**RE: OVERLAY SURPLUS AND FREE CASH TRANSFER FOR
IMPROVEMENTS TO THE JOHN F. MCCULLOCH BUILDING**
DATE: MARCH 17, 2016

I hereby submit the following measure for consideration by Town Council:

"That the Town of Weymouth transfer the sum of \$131,643.12 from Free Cash and the sum of \$428,356.88 from the Overlay Surplus Reserve Fund (01-322010), for a total of \$560,000.00, for the purpose of funding costs associated with building and grounds improvements to the John F. McCulloch Building."

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in the Overlay Surplus Reserve Fund is \$428,356.88 and the balance in Free Cash is \$4,801,883.00.

Referral Dte. _____ PH Dte. _____
Comm. Referral _____ TC Vote _____
Comm. Vote _____ TC Vote Dte. _____
Comm. Vote Dte. _____

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