

*Town of Weymouth
Massachusetts*

Robert L. Hedlund
Mayor

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MEMORANDUM

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TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR 
RE: FREE CASH FOR STABILIZATION FUND
DATE: April 12, 2018

I submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth transfer the sum of \$2,000,000.00 from Free Cash to the Stabilization Fund (Fund 8372).”

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Free Cash is \$7,437,969.00.

At the time of this submittal the balance in the Stabilization Fund is \$3,528,155.12.

Referral Dte. _____ PH Dte. _____
Comm. Referral _____ TC Vote _____
Comm. Vote _____ TC Vote Dte. _____
Comm. Vote Dte. _____