

04/13/2018 15:14
 dmcandrews

TOWN OF WEYMOUTH
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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 bgnyrpts

PROJECTION: 20191 FY19 GENERAL FUND
FOR PERIOD 99
ACCOUNTS FOR:

ACCOUNTS FOR:

GENERAL FUND			2017 ACTUAL	2018 ORIG BUD	2018 REVISED BUD	2018 ACTUAL	2018 PROJECTION	2019 MAYOR	PCT CHANGE
0905	Municipal Debt Service								
710	DEBT SERVICE								
17104905	591000	MAT PR/LTD	1,679,056.39	1,757,245.00	1,757,245.00	1,757,244.25	1,765,400.00	1,765,400.00	.5%
TOTAL DEBT SERVICE			1,679,056.39	1,757,245.00	1,757,245.00	1,757,244.25	1,765,400.00	1,765,400.00	.5%
751	INTEREST ON LONG-TERM DEBT								
17514905	591500	INT/LTD	431,774.91	466,896.00	466,896.00	466,895.58	566,290.00	556,290.00	19.1%
TOTAL INTEREST ON LONG-TERM			431,774.91	466,896.00	466,896.00	466,895.58	566,290.00	556,290.00	19.1%
752	INTEREST ON SHORT-TERM DEBT								
17524905	592500	STD/INT	.00	218,250.00	218,250.00	218,250.00	662,700.00	662,700.00	203.6%
TOTAL INTEREST ON SHORT-TERM			.00	218,250.00	218,250.00	218,250.00	662,700.00	662,700.00	203.6%
TOTAL Municipal Debt Service			2,110,831.30	2,442,391.00	2,442,391.00	2,442,389.83	2,994,390.00	2,984,390.00	22.2%
0920	School Debt Service								
710	DEBT SERVICE								
17104920	591000	MAT PR/LTD	2,022,000.00	1,972,000.00	1,972,000.00	1,972,000.00	1,950,000.00	1,950,000.00	-1.1%
TOTAL DEBT SERVICE			2,022,000.00	1,972,000.00	1,972,000.00	1,972,000.00	1,950,000.00	1,950,000.00	-1.1%
751	INTEREST ON LONG-TERM DEBT								
17514920	591500	INT/LTD	504,301.37	457,002.00	457,002.00	457,001.88	392,002.00	392,002.00	-14.2%
TOTAL INTEREST ON LONG-TERM			504,301.37	457,002.00	457,002.00	457,001.88	392,002.00	392,002.00	-14.2%
TOTAL School Debt Service			2,526,301.37	2,429,002.00	2,429,002.00	2,429,001.88	2,342,002.00	2,342,002.00	-3.6%
0925	Water Debt Service								
710	DEBT SERVICE								
17109625	591000	MAT PR/LTD	2,542,744.79	2,554,851.00	2,554,851.00	2,554,851.21	2,586,995.00	2,586,995.00	1.3%
TOTAL DEBT SERVICE			2,542,744.79	2,554,851.00	2,554,851.00	2,554,851.21	2,586,995.00	2,586,995.00	1.3%
751	INTEREST ON LONG-TERM DEBT								
17519625	591500	INT/LTD	728,725.65	714,585.00	714,585.00	714,584.98	652,262.00	652,262.00	-8.7%

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FOR PERIOD 99

ACCOUNTS FOR:

GENERAL FUND	2017 ACTUAL	2018 ORIG BUD	2018 REVISED BUD	2018 ACTUAL	2018 PROJECTION	2019 MAYOR	PCT CHANGE
TOTAL INTEREST ON LONG-TERM	728,725.65	714,585.00	714,585.00	714,584.98	652,262.00	652,262.00	-8.7%
TOTAL Water Debt Service	3,271,470.44	3,269,436.00	3,269,436.00	3,269,436.19	3,239,257.00	3,239,257.00	-.9%
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0930 Sewer Debt Service							
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710 DEBT SERVICE							
17109730 591000 MAT PR/LTD	1,442,355.61	1,365,707.00	1,365,707.00	1,344,146.75	1,402,428.00	1,402,428.00	2.7%
TOTAL DEBT SERVICE	1,442,355.61	1,365,707.00	1,365,707.00	1,344,146.75	1,402,428.00	1,402,428.00	2.7%
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751 INTEREST ON LONG-TERM DEBT							
17519730 591500 INT/LTD	299,554.63	257,344.00	257,344.00	257,343.54	227,784.00	227,784.00	-11.5%
TOTAL INTEREST ON LONG-TERM	299,554.63	257,344.00	257,344.00	257,343.54	227,784.00	227,784.00	-11.5%
TOTAL Sewer Debt Service	1,741,910.24	1,623,051.00	1,623,051.00	1,601,490.29	1,630,212.00	1,630,212.00	.4%
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0935 CPA Debt Svc							
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710 DEBT SERVICE							
17106835 591000 MAT PR/LTD	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	.0%
TOTAL DEBT SERVICE	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	.0%
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751 INTEREST ON LONG-TERM DEBT							
17516835 591500 INT/LTD	34,912.50	30,400.00	30,400.00	30,400.00	25,650.00	25,650.00	-15.6%
TOTAL INTEREST ON LONG-TERM	34,912.50	30,400.00	30,400.00	30,400.00	25,650.00	25,650.00	-15.6%
TOTAL CPA Debt Svc	224,912.50	220,400.00	220,400.00	220,400.00	215,650.00	215,650.00	-2.2%
TOTAL GENERAL FUND	9,875,425.85	9,984,280.00	9,984,280.00	9,962,718.19	10,421,511.00	10,411,511.00	4.3%
TOTAL REVENUE	.00	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSE	9,875,425.85	9,984,280.00	9,984,280.00	9,962,718.19	10,421,511.00	10,411,511.00	4.3%
GRAND TOTAL	9,875,425.85	9,984,280.00	9,984,280.00	9,962,718.19	10,421,511.00	10,411,511.00	4.3%

** END OF REPORT - Generated by Debra McAndrews **

Town of Weymouth, Massachusetts

Long-Term Debt Service Projected as of June 30, 2018

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
General Government Actual Debt							
Total Outstanding Principal	\$1,765,400	\$1,754,250	\$1,585,000	\$1,505,000	\$1,250,000	\$1,040,000	\$1,055,000
Total Outstanding Interest	\$556,290	\$494,571	\$429,969	\$368,225	\$316,025	\$269,075	\$225,875
General Government Projected Debt							
Principal	\$0	\$670,000	\$820,000	\$1,016,125	\$1,055,000	\$1,095,000	\$1,135,000
Interest	\$0	\$755,500	\$790,500	\$1,292,506	\$1,253,200	\$1,212,250	\$1,169,600
Short Term Interest (BANS)	\$662,700	\$379,084	\$464,992	\$72,511	\$0	\$0	\$0
Less projected revenue	\$0	(\$240,000)	(\$250,000)	(\$30,000)	\$0	\$0	\$0
Total Net Debt Service	\$2,984,390	\$3,813,405	\$3,840,461	\$4,224,367	\$3,874,225	\$3,616,325	\$3,585,475

School

Total Outstanding Principal (actual and projected)	\$1,950,000	\$1,955,950	\$1,915,000	\$1,790,000	\$1,354,600	\$925,000	\$925,000
Total Outstanding Interest (actual and projected)	\$392,002	\$372,805	\$297,970	\$222,734	\$157,142	\$111,100	\$73,500
less MSBA	(\$245,831)	(\$245,831)	(\$245,831)	(\$245,831)	\$0	\$0	\$0
Total Net Debt Service	\$2,096,171	\$2,082,924	\$1,967,139	\$1,766,903	\$1,511,742	\$1,036,100	\$998,500

Water

Total Outstanding Principal (actual and projected)	\$2,586,995	\$2,510,617	\$2,535,186	\$2,461,988	\$2,275,329	\$2,234,313	\$2,274,803
Total Outstanding Interest (actual and projected)	\$652,262	\$598,944	\$538,882	\$478,531	\$421,105	\$369,815	\$318,824
Total Net Debt Service	\$3,239,257	\$3,109,561	\$3,074,068	\$2,940,519	\$2,696,434	\$2,604,128	\$2,593,627

Sewer

Total Outstanding Principal (actual and projected)	\$1,402,428	\$1,222,218	\$1,096,031	\$912,375	\$897,775	\$667,375	\$662,375
Total Outstanding Interest (actual and projected)	\$227,784	\$176,085	\$137,028	\$99,766	\$63,858	\$32,850	\$9,825
Total Net Debt Service	\$1,630,212	\$1,398,303	\$1,233,059	\$1,012,141	\$961,633	\$700,225	\$672,200

CPA

Total Outstanding Principal (actual and projected)	\$190,000	\$190,000	\$190,000	\$190,000	\$0	\$0	\$0
Total Outstanding Interest (actual and projected)	\$25,650	\$20,188	\$13,300	\$4,750	\$0	\$0	\$0
Short Term Interest	\$215,650	\$210,188	\$203,300	\$194,750	\$0	\$0	\$0

Summary

Total Outstanding Principal (actual & projected)	\$7,894,823	\$8,303,035	\$8,141,217	\$7,875,488	\$6,832,704	\$5,961,688	\$6,052,178
Total Outstanding Interest (actual & projected)	\$1,853,988	\$2,418,093	\$2,207,649	\$2,466,512	\$2,211,330	\$1,995,090	\$1,797,624
Principal Paydown	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Short Term Interest (BAN)	\$662,700	\$379,084	\$464,992	\$72,511	\$0	\$0	\$0
less MSBA	(\$245,831)	(\$245,831)	(\$245,831)	(\$245,831)	\$0	\$0	\$0
less projected revenue	\$0	(\$240,000)	(\$250,000)	(\$30,000)	\$0	\$0	\$0
Total Net Debt Service	\$10,165,680	\$10,614,381	\$10,318,026	\$10,138,680	\$9,044,034	\$7,956,778	\$7,849,802