

**TOWN OF WEYMOUTH, MASSACHUSETTS
DEPARTMENT OF PLANNING AND COMMUNITY DEVELOPMENT**

PERFORMANCE GUARANTEE SECURED BY DEPOSIT

Know all men by these presents that _____

_____ hereby binds and obligates himself/itself/his/its executors, administrators, devisees, heirs, successors and assigns to the Town of Weymouth, a Massachusetts municipal corporation, in the sum of _____ Dollars, (\$_____), and has secured this obligation by the deposit with the treasurer of said Town of Weymouth of said sum in money or negotiable securities with proper stock powers.

The condition of this obligation is that if the undersigned or his/its executors, administrators, devisees, heirs, successors and assigns shall fully and satisfactorily observe and perform in the manner and in the time herein specified, all of the covenants, conditions, agreements, terms and provisions contained in the application signed by the Principal and dated _____, 20____, under which approval of definitive plan of a certain subdivision, entitled _____

_____ and dated _____, 20____ has been or is hereafter granted by the Weymouth Department of Planning and Community Development, then this obligation shall be void; otherwise, it shall remain in full force and effect and the aforesaid security for said sum shall become and be the sole property of said Town of Weymouth as liquidated damage.

IN WITNESS WHEREOF the undersigned has hereunto set his hand and seal this _____ day of _____, 20____.

Principal

By: _____
Title

COMMONWEALTH OF MASSACHUSETTS

_____, ss

_____, 20____

Then personally appeared _____, the above named principal, and acknowledged the foregoing instrument to be the free act and deed of said parties before me.

Notary Public

My commission expires _____

IN WITNESS WHEREOF we have set our hands and seals this _____ day of _____, 20____.

a majority of the Planning Board

COMMONWEALTH OF MASSACHUSETTS

_____, ss _____, 20____

Then personally appeared _____, one of the above named members of the Department of Planning and Community Development of Weymouth, Massachusetts, and acknowledged the foregoing instrument to be the free act and deed of said parties before me.

Notary Public

My commission expires _____

Approved as to form:

by: _____
(name), Town Counsel