Weymouth Planning Department COMMUNITY MEETING

South Weymouth Naval Air Station

Weymouth, Rockland & Abington

April 25, 2023



Brookfield NEW ENGLAND DEVELOPMENT

Planning Department Community Meeting



- Welcome
- Introductions
- Update on Zoning Review Process
- Goals for Tonight's Meeting

Master Development Team



Master Developer:

New England Development / Brookfield Properties

John Twohig / Robert Pears / Tony Green / Paul Cincotta

Key Consultants:

Master Planner, **DumontJanks**, Ricardo Dumont

Technical Infrastructure, **Tetra Tech**, Bob Daylor

Transportation, VAI, Jeffrey Dirk

Fiscal, RKG, Eric Halvorsen

Permitting / Zoning, Goulston & Storrs, Tim Sullivan



Agenda



- Introduction / Master Development Team
- What We Have Been Doing Since Selection
- Overall Timeline & Process
- Master Plan Vision
- Zoning
- Technical Studies
- Benefits of Our Vision
- Questions

THE PROJECT TEAM

New England Development

NED generates **long-term value to communities**, customizing solutions for each setting. We're invested in the communities in which we are a part, and we take an **all-inclusive approach** to development. From the outset, we seek input from community leaders, and partner with state and city entities, neighbors, residents, and tenants. The result: projects that add lasting value to the communities in which we do business – **adding to the tax base**, **improving infrastructure**, **creating jobs**, and **enhancing community stature**.

4,000Residences
Permitted In MA

\$4 BillionDevelopment Pipeline

50 Million+ SFDeveloped and Managed

UNIVERSITY STATION

Westwood, MA









120 Acres

Zoned for retail, office, residential, medical and hotel uses

25 Acres

Open Space

2 Million SF

Mixed-Use

- Retail
- 2 Hotels
- 650 Residences
- 3 Office Buildings

CAMBRIDGESIDE

30+ Years – Committed Long Term











2

Public Parks

160

New Residences

2 Million SF

Mixed-Use

- Office
- Lab
- Retail
- Residential

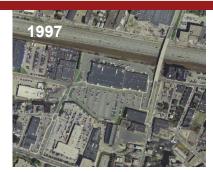
Status:

Under Construction

ALLSTON YARDS

Mixed-Use Community











870

New Residences

120,000 SF

Retail

420,000 SF

Office & Lab

1.5 Million SF

Mixed-Use

2 Acres

Park and Community Space

Status:

Under Construction

THE PINEHILLS

Master Planned Mixed-Use Community









3,243 Acres

3,065
New Residences

1.3 Million SF

Mixed-Use

175 Acres

The Village Green – A mixed-use center with a town green

THE PROJECT TEAM



Brookfield Properties

We are proud to create the places people want to live, work, discover + connect

Brookfield Properties is a fully-integrated, global real estate company that provides industry-leading portfolio management and development capabilities across a broad range of real estate investment strategies including office, retail, residential, mixed-use, hospitality and multifamily. Leveraging our extensive experience, deep operating expertise, financial strength and capital discipline, Brookfield Properties creates unparalleled experiences by re-entitling and master-planning communities, managing the subsequent execution phases of the value creation process in design, development and construction and realizing a property's highest and best use.

\$211 Billion

Real Estate Assets

450 Million SF

Commercial Space

60,000

Managed Apartments

40 Million SF

Under Construction

50

Master Planned Communities in 38 North American Markets

BROOKFIELD PROPERTIES

University Park at MIT

East Cambridge, MA



30 Total Acres

674 Residential Units

12 Research& Office Buildings

250,000 SF Hotel, Restaurant & Retail Spac

1.7 Million SFResearch Space

Natick Mall

Natick, MA



228 Retailers

150,000 SF Grocery & Restaurant Space

1.7 Million SFRetail Space

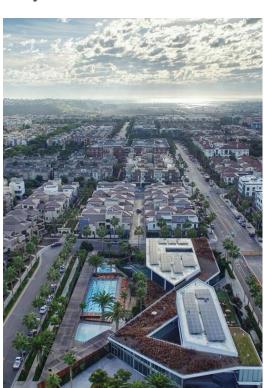
Mixed-Use Asset

BROOKFIELD PROPERTIES



Playa Vista

Playa Vista, CA



460 Acres

15,000 Residences

3.2 Million SFCreative Office
Space

250,000 SF Retail

165 AcresParks + Open
Space

Nexton

Summerville, SC



Mixed-Use Asset

5,000 Acres

17,500 Residences

6 Million SFRetail/Office
Space

1,500 AcresParks + Open
Space

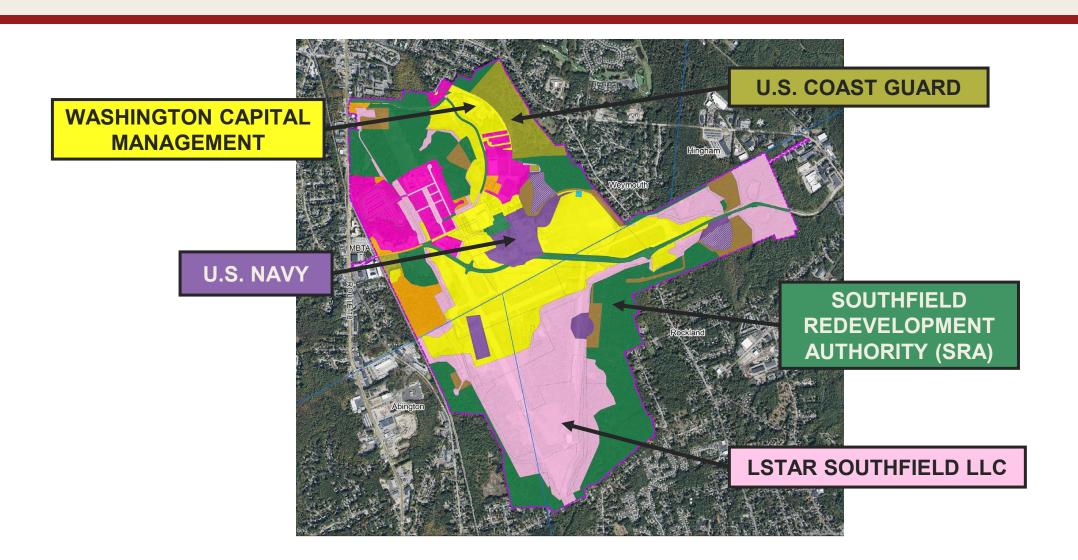


What We Have Been Doing Since Selection

- Land Ownership
- Coordination with Navy
- Reset the Redevelopment Plan
- Zoning to implement the Redevelopment Plan

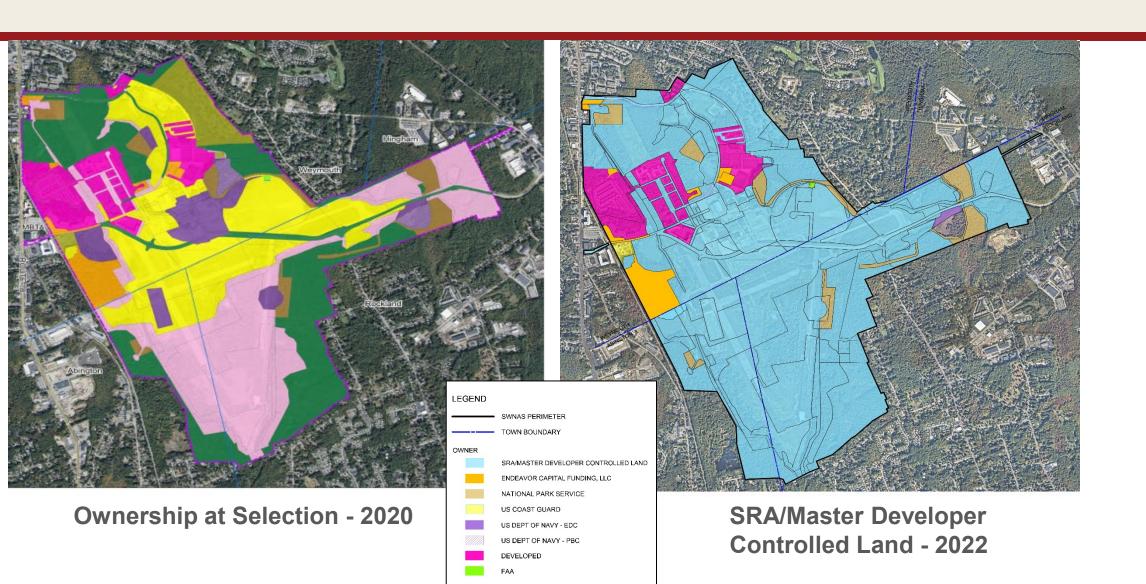
Land Ownership - 2020





Land Control / Ownership - Today





Coordination with Navy

NAVY:

- Finalized with SRA the <u>3rd Amendment</u> which provides funding for treatment of contaminated groundwater; allowing for land transfers from Navy to SRA (subsequently to Master Developer)
- Navy escrow to be used to fund most of construction dewatering with new PFAS guidance from EPA and MA DEP
- Working with Navy on treatment plant design with Weston & Sampson
- Coordinating with Navy and SRA on FOST'g of remaining parcels near hangar

Reset the Redevelopment Plan



Five General Topics

History

Discussion of the <u>history of the redevelopment</u> and where the Base is today.

Land Uses

- "Completed Area" will remain as is
- "Developable Area" will be subject to new permits and approvals
- "Open Space" along the perimeter to provide a buffer
- Depending on <u>market demands</u> and conditions, the amount of residential and commercial development within the "Developable Area" may fluctuate, provided that the infrastructure is sufficient to support such development.
- <u>Flexibility</u> intends to acknowledge and adapt to the changing circumstances of a long-term development.

Fiscal Analysis

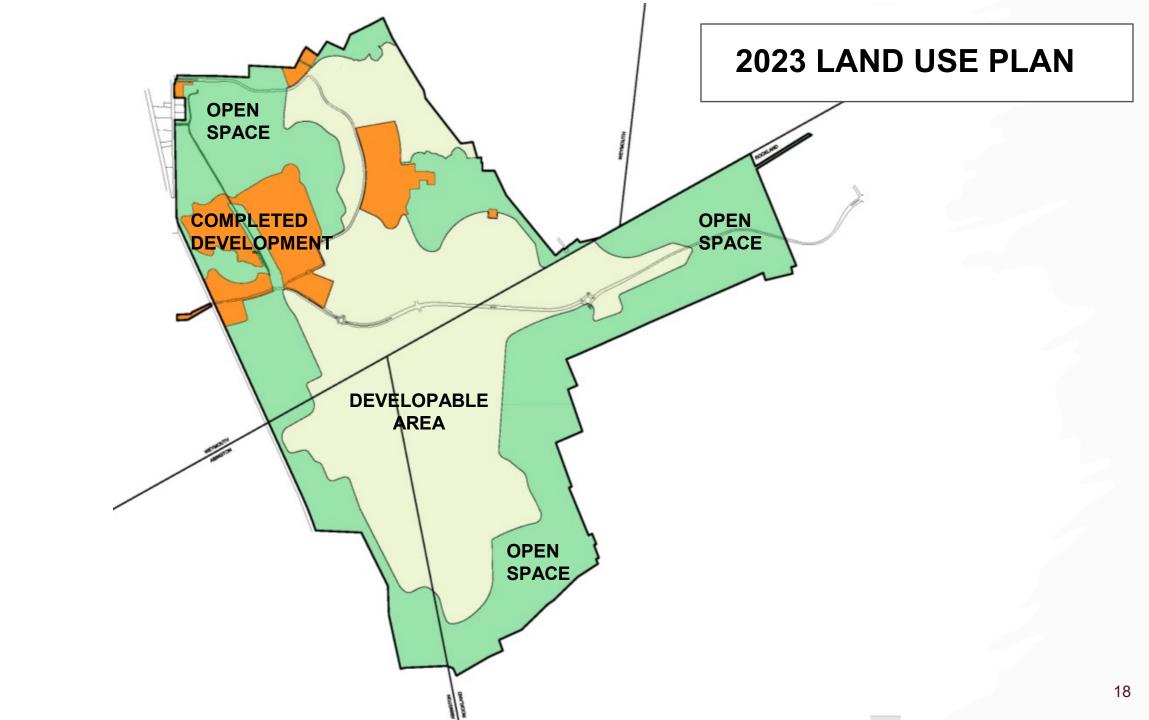
• RKG, a nationally recognized Economic Analysis Firm, to perform an analysis to determine the financial outlook of existing and future development.

Infrastructure

• Outlines the <u>various water and wastewater solutions</u> that the Master Developer is required to study as part of the MEPA process, including a new source from the MWRA, or solutions involving neighboring communities, such as utilization of water from the Aquaria plant located in southeastern Massachusetts.

Open Space

Describes anticipated <u>location and uses of open spaces</u>



Overall

Timeline & Process

Overall Timeline and Process



2023: Local & State

JAN-MAR: SRA

- Redevelopment Plan Review / Approval
- Zoning Bylaw and Map
- Technical Studies Supporting Zoning

APR-JUN: Weymouth

- Zoning Review / Approval
- NHESP: Proposed Mitigation Plan

JUL-SEP: Town Meeting Preparation

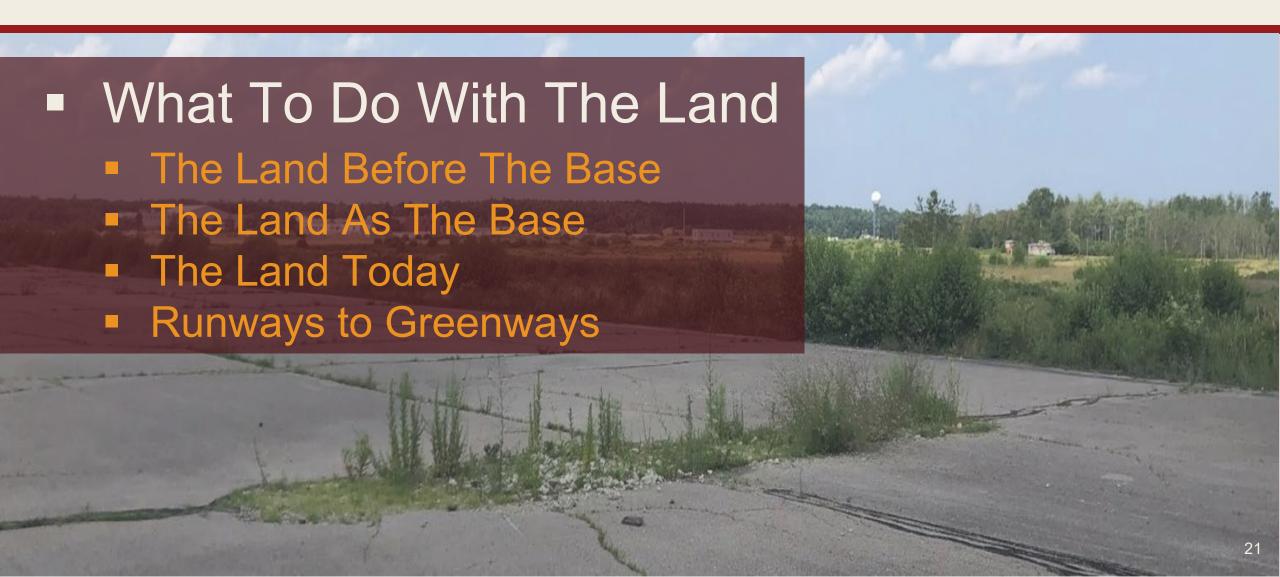
- Abington & Rockland Town Meeting Preparations
- MEPA Filing

OCT-DEC: Town Meetings

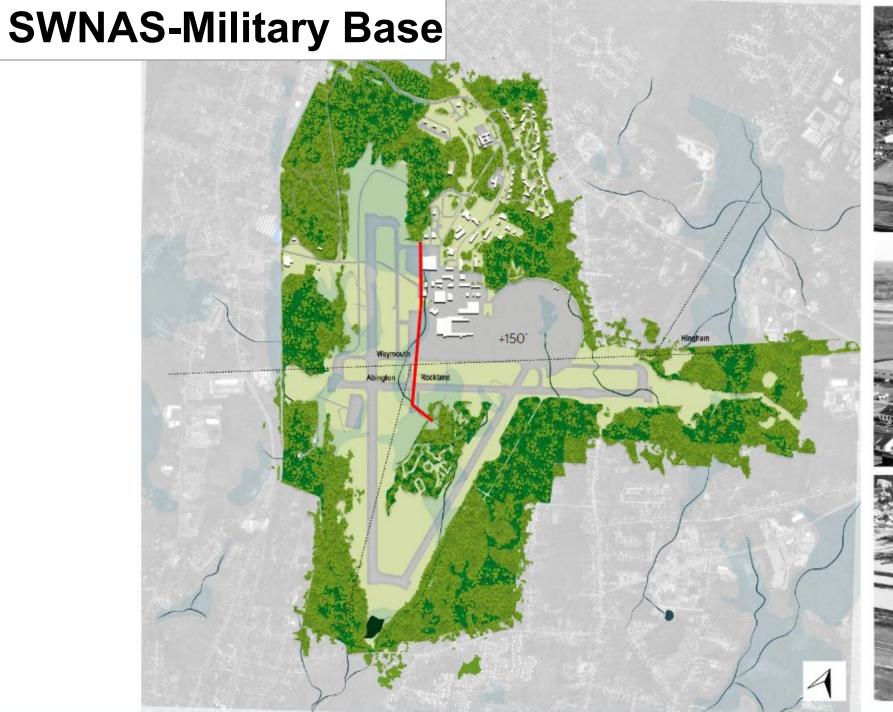
- Abington Town Meeting Review / Approval
- Rockland Town Meeting Review / Approval

Master Plan Vision



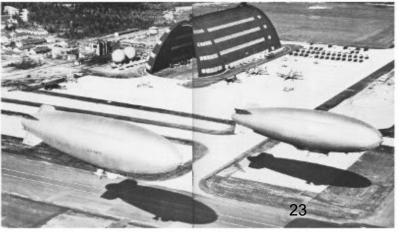




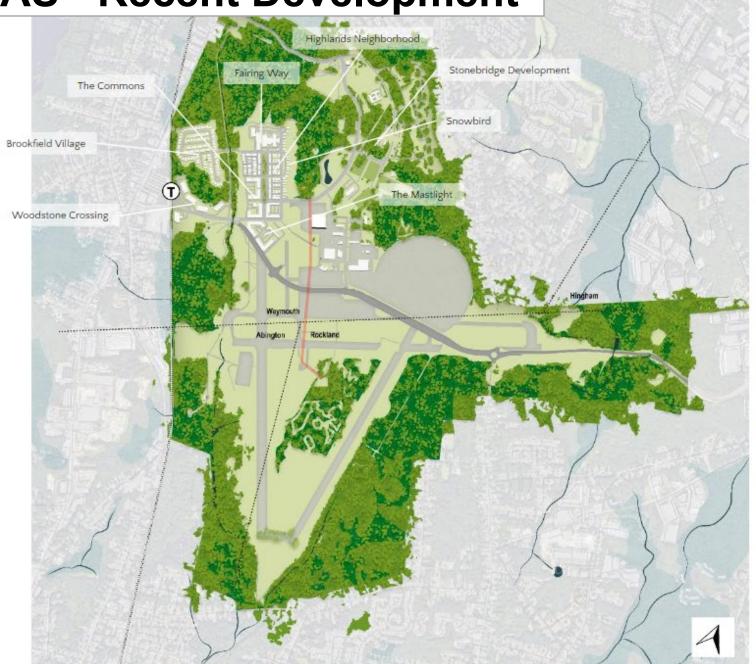








SWNAS - Recent Development

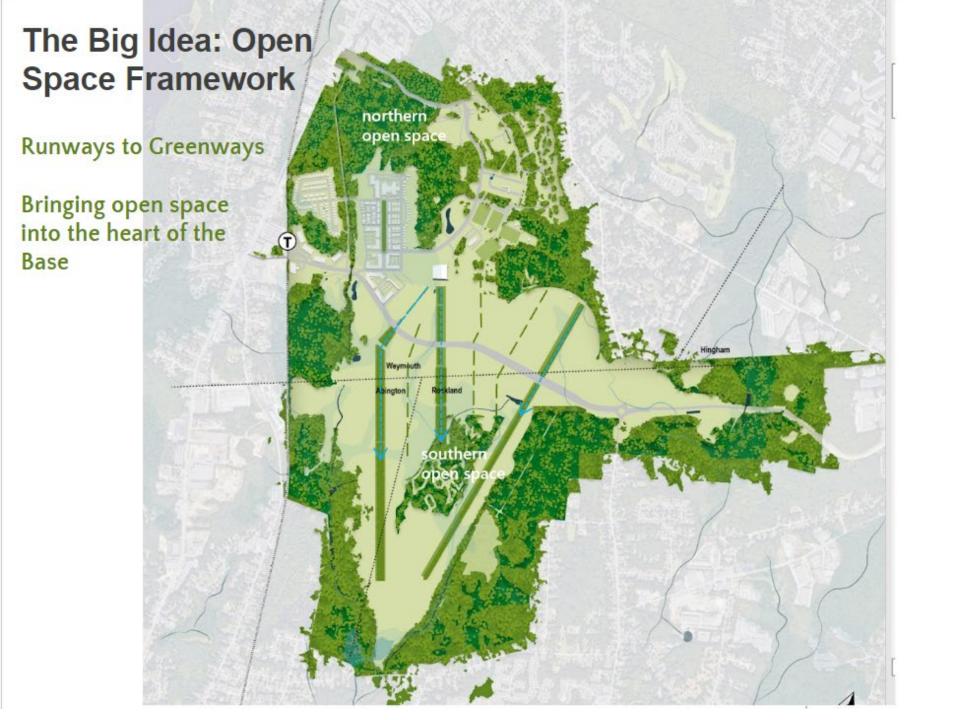


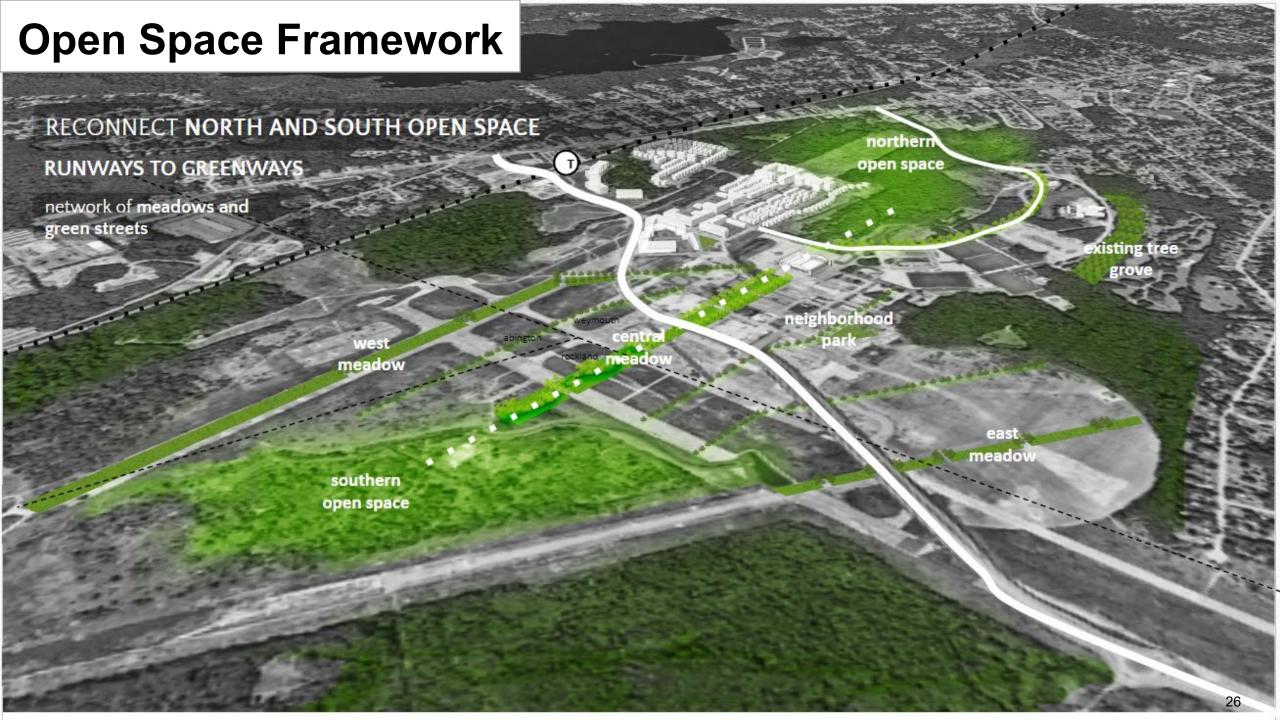


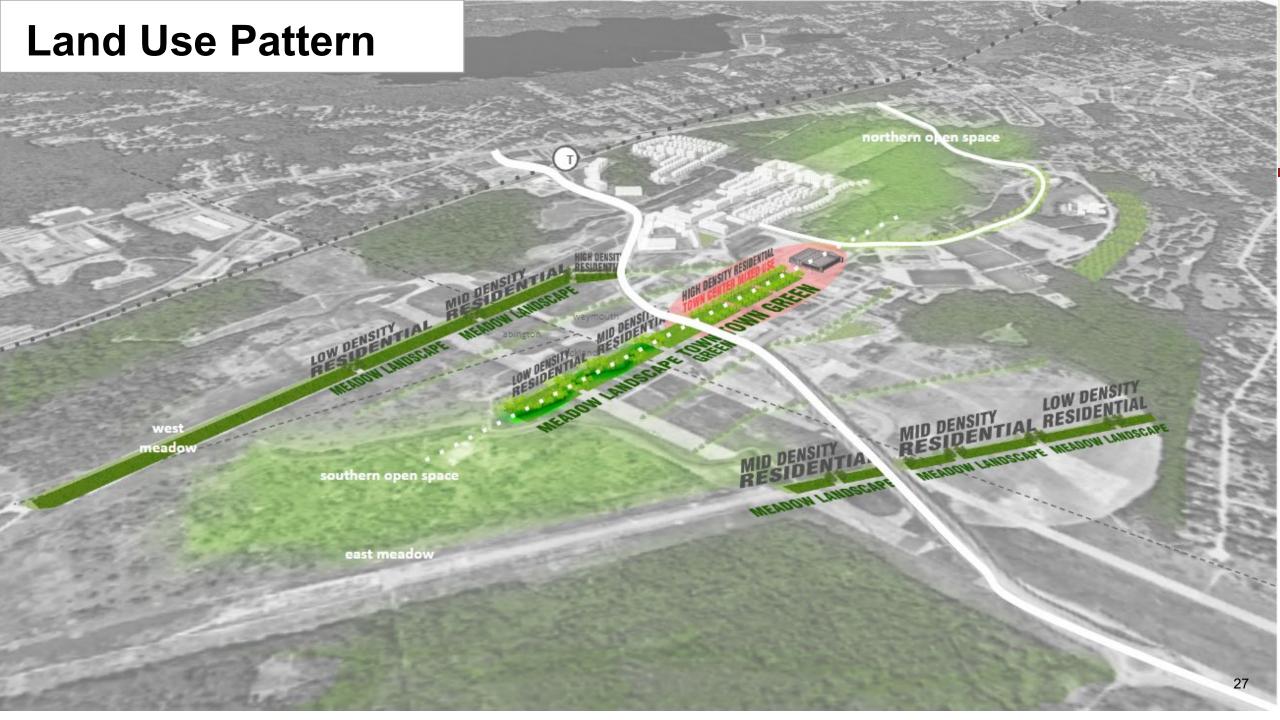




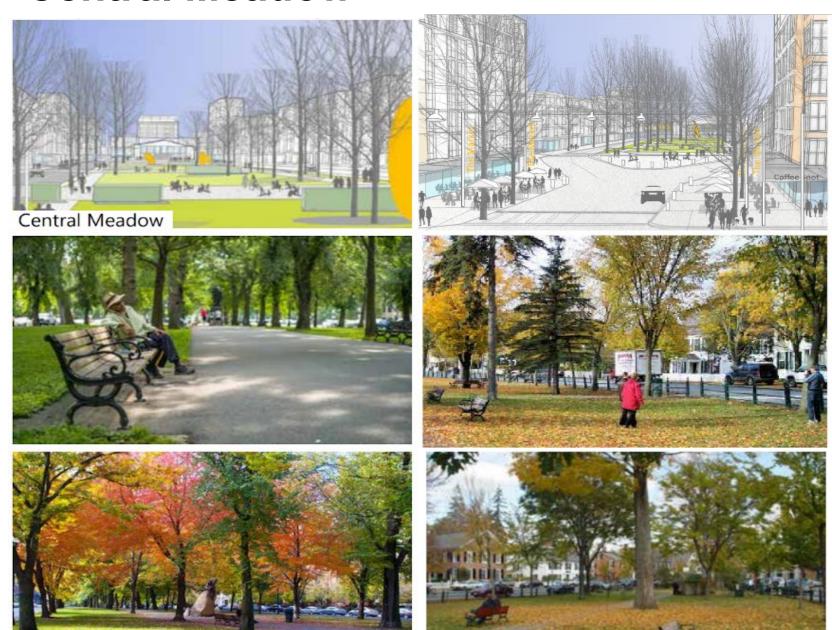








Central Meadow



Central Green



Zoning

Proposed Zoning

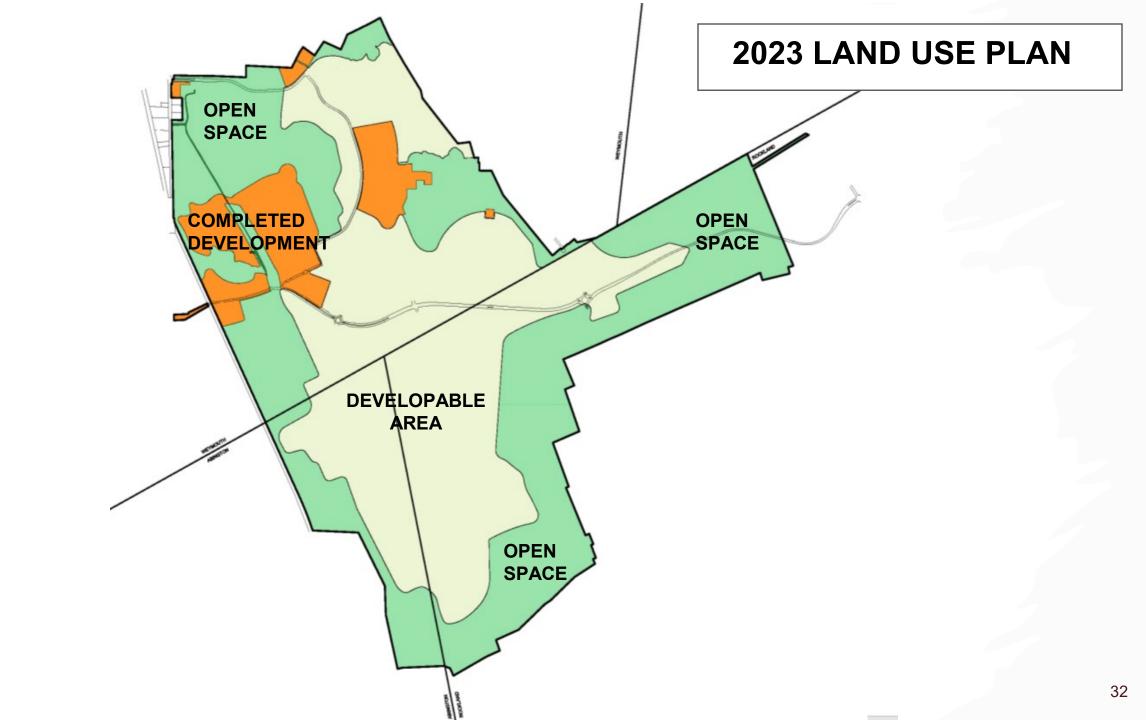


Proposed Zoning Map

- Retains existing zoning districts where development has occurred
- Delineates one consolidated Open Space district on the perimeter of the base
- Creates one new Mixed Use Development District (MUDD) over all undeveloped areas

Proposed Zoning Bylaw

- Implements the Redevelopment Plan
- Recites general provisions (authority, purpose, etc.)
- Defines and regulates uses / development
- Maintains existing rules of the road for completed properties
- Consolidates administration of the Bylaw with the SRA
- Creates a new Article 7A outlining the terms and provisions governing the MUDD



TOWN CENTER ROCKLAND TOWN CENTER BUB-DISTRICT ASSISTON TOWN CONTER SUB-DISTRICT ROCKLAND DISCOVERY SUB-DISTRICT ABINGTON DISCOVERY SUB-DISTRICT

CURRENT ZONING MAP

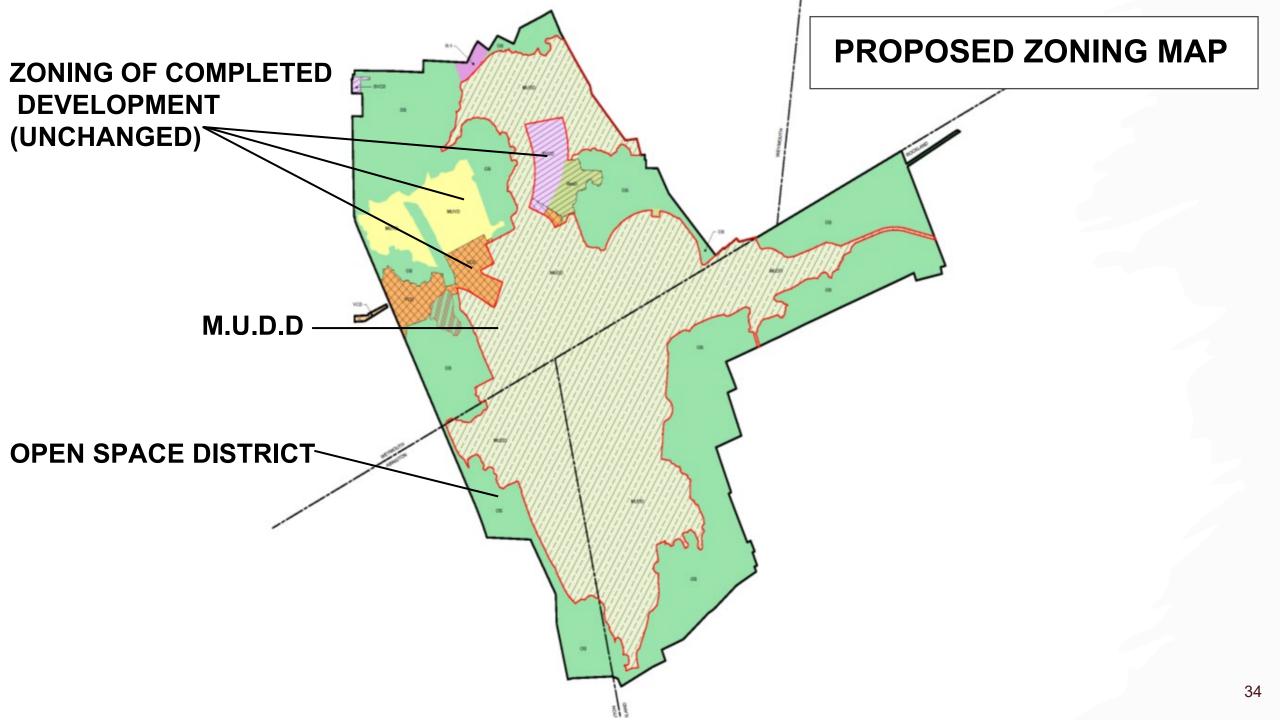
A. CENTRAL REDEVELOPMENT AREA

	MIXED USE DEVELOPMENT OVERLAY DISTRICT	
	NEIGHBORHOOD SUB-DISTRICT	
	TOWN CENTER SUB-DISTRICT	
	DISCOVERY SUB-DISTRICT	
	VILLAGE CENTER DISTRICT (VCD) -	100 Acres
	MIXED-USE VILLAGE DISTRICT (MUVD) -	156 Acres
	RESIDENTIAL DISTRICT (RD) -	58 Acres
	SHEA VILLAGE COMMERCIAL DISTRICT (SVCD) -	80 Acres
	GOLF COURSE/OPEN SPACE DISTRICT (GOSD) -	203 Acres
	RECREATION DISTRICT (RecD) -	54 Acres
08-0	OPEN SPACE-CORPORATION DISTRICT (OS-C) -	297 Acres
	COAST GUARD DISTRICT (CGD) -	45 Acres

B. PERIMETER AREA

06-4	OPEN SPACE-ABINGTON DISTRICT (OS-A) -	51 Acr	
06-1	OPEN SPACE-ROCKLAND DISTRICT (OS-R) -	266 Ac	
OS-V	OPEN SPACE-WEYMOUTH DISTRICT (OS-W) -	126 Ac	
R-1	RESIDENTIAL DISTRICT (R-1) -	4.4 Ap	
187	WEYMOUTH GROUND MOUNTED SOLAR PV OVERLAY DISTRICT-	62 Ac	

Note - The acreage's specified are approximate.



Proposed Zoning



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New Mixed Use Development District (MUDD)



- o Provides one place to look for rules of the road for developing in this area
- o Encourages the Development of a mix of uses in undeveloped areas of the Base
- o Addresses allowed and prohibited uses, dimensional requirements and performance standards in one place
- o Includes a package of Master Development Plan Materials submittal to the SRA / Towns, including:
 - Master Development Plan showing the boundaries of the MUDD
 - Existing Conditions Plan
 - Examples of amenities, open space areas, streetscapes, etc.
 - Examples of general architecture
 - Core Development Area (the start of the development)
 - Technical Reports
 - Utilities
 - Stormwater / drainage
 - Traffic
 - Fiscal
- Approval process (conformance determination / project development review) administered by SRA to ensure the
 development or any portion thereof, conforms to MDP materials, results in overall net positive fiscal impacts and complies

Master Development Plan with Core Development Area

applicable Zoning By lew and Regulations and market demands

Development District (MUDD) as shown on the plan.

4. Maximum MUDD Building Height: 125 feet

Light Industrial/Research/Development

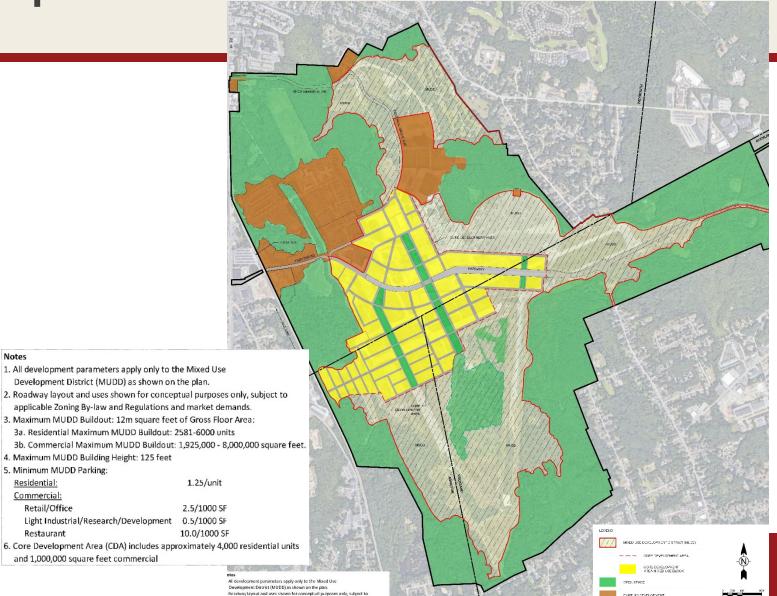
and 1,000,000 square feet commercial

5. Minimum MUDD Parking: Residential:

Commercial: Retail/Office Brookfield 0 **Properties**



NEW ENGLAND DEVELOPMENT



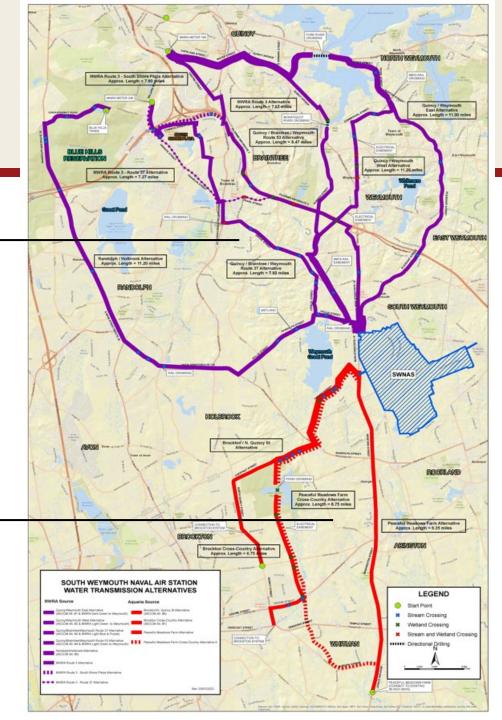


Technical Studies

INFRASTRUCTURE: Water Overview Transmission Routes

MWRA Routes

Aquaria Routes



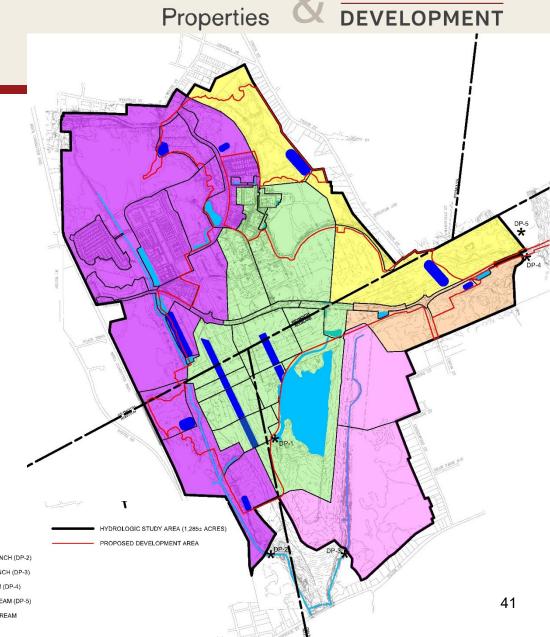
INFRASTRUCTURE: Sewer

- Weymouth is an MWRA <u>sewer</u> community
- Today's flow from base exceeds 400,000 GPD.
- Repairs to pump station should reduce flows to less than 100,000 GPD.
- <u>System improvements</u> will be required to accommodate full-build sewer flows.

INFRASTRUCTURE: Stormwater

Stormwater Master Development Plan:

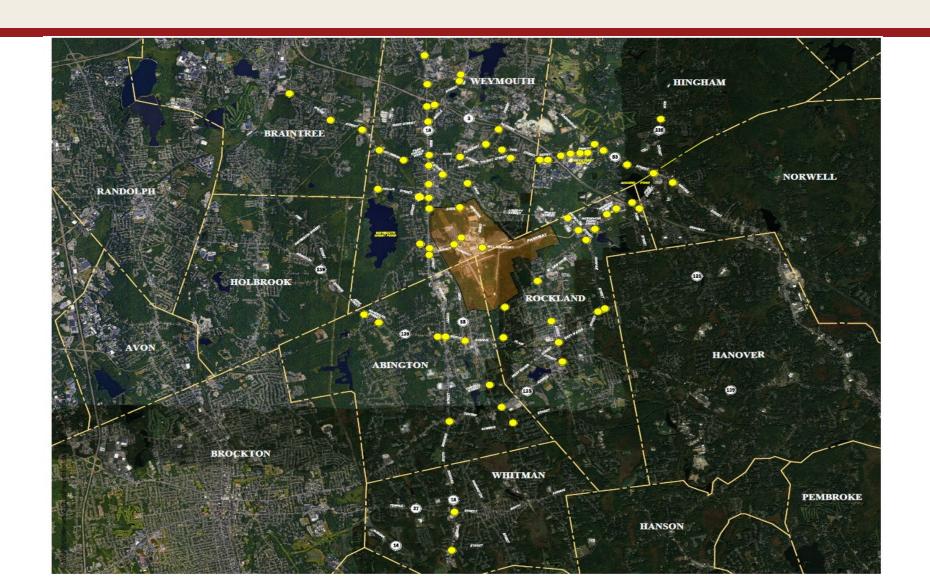
- Meets the Massachusetts Stormwater
 Management Guidelines
- Complies with Wetlands Protection Act regulations, 310CMR 10.00
- Reduces future peak runoff rates
- Integrates BMPs to utilize connected greenways for stormwater



Brookfield

NEW ENGLAND

Infrastructure - Transportation



Infrastructure - Transportation



Anticipated Transportation Improvements				
Approximately 30 Locations				
Optimize Existing Traffic Signals Timing	Intersection Widening	Roadway Widening	Traffic Calming	
Approx 10 Locations	Approx 12 Locations	Approx 4 Locations	Approx 4 Locations	



Fiscal Analysis Approach



Today

- Developed property is all in Weymouth
- 1,274 Homes & 2,464 Residents
- 67 School-aged Children
- 73,000 SF Commercial Space
- 25 Acre Sports Complex

Future

- Analysis at Full-Build
- Estimated revenue and costs determined for Residential and Commercial uses on a peracre basis
- Estimated Revenues and costs in today's dollars
- Revenue estimates based on each Town's tax rates and assessed values
- Estimated costs include Education, General Government, Police, Fire and Public Works
- School-aged Children estimates based on individual Town-wide Rates

RKG ANALYSIS: Existing Benefits



- 1,274 Homes, 73,000 SF Commercial
- 2464 Residents, 67 School-age Children
- 40,000 SF Congregate Housing plus 33,000 SF Retail
- 25 Acre Sports Complex
- Assessed Value: \$403M (All in Weymouth)
- Gross Taxes: \$5.3M
- Offsets: \$940K Costs plus \$1.1M Bond Payments
- Net Positive Revenues to Weymouth: \$3.2M

RKG ANALYSIS:Future Benefits



	Net Positive Tax Revenues		
	Two Full- Build Scenarios		
	75%	75%	
	Commercial	Residential	
WEYMOUTH	\$11.7M	\$12.6M	
ABINGTON	\$4.2M	\$5.4M	
ROCKLAND	\$4.1M	\$5.5M	
TOTALS	\$20.0M	\$23.5M	

Benefits of Our Vision



- Reconnects open space
- Provides perimeter <u>buffers</u>
- Protects <u>habitats</u>
- Provides valuable internal open space
- Allows <u>flexibility</u> for future market demands

west

southern open

- Positive annual <u>fiscal benefits</u> to all three communities
 - > In WEYMOUTH: \$11.7 million to \$12.6 million
 - > In ABINGTON: \$4.2 million to \$5.4 million
 - > In ROCKLAND: \$4.1 million to \$5.5 million

TOTAL BENEFITS: \$20 million to \$23.5 million

