



04/18/2017 12:56
rconlon

TOWN OF WEYMOUTH
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
bgnyrpts

PROJECTION: 20181 FY18 GENERAL FUND

FOR PERIOD 99

ACCOUNTS FOR:

GENERAL FUND		2016 ACTUAL	2017 ORIG BUD	2017 REVISED BUD	2017 ACTUAL	2017 PROJECTION	2018 MAYOR	PCT CHANGE
0940 Workers Comp & Health Insr								
194	PENSIONS BENEFITS & INSURANCE							
11945840	517202	HEALTH INS 20,197,385.03	21,631,896.00	21,631,896.00	16,419,924.29	22,066,073.00	22,066,073.00	2.0%
11945840	596500	TR/WCOM/TR 1,000,000.00	700,000.00	1,050,000.00	1,050,000.00	700,000.00	700,000.00	-33.3%
	TOTAL PENSIONS BENEFITS & IN	21,197,385.03	22,331,896.00	22,681,896.00	17,469,924.29	22,766,073.00	22,766,073.00	.4%
	TOTAL Workers Comp & Health	21,197,385.03	22,331,896.00	22,681,896.00	17,469,924.29	22,766,073.00	22,766,073.00	.4%
0941 Medicare & Social Security Tax								
194	PENSIONS BENEFITS & INSURANCE							
11945941	517205	SS TAX 9,211.99	20,000.00	20,000.00	5,858.30	20,000.00	20,000.00	.0%
11945941	517212	INSURANCE 1,160,182.66	1,150,000.00	1,150,000.00	945,896.51	1,150,000.00	1,150,000.00	.0%
11945941	517214	MED REFUND .00	.00	.00	-1,878.49	.00	.00	.0%
	TOTAL PENSIONS BENEFITS & IN	1,169,394.65	1,170,000.00	1,170,000.00	949,876.32	1,170,000.00	1,170,000.00	.0%
	TOTAL Medicare & Social Secu	1,169,394.65	1,170,000.00	1,170,000.00	949,876.32	1,170,000.00	1,170,000.00	.0%
0942 Unemployment & Life Insurance								
194	PENSIONS BENEFITS & INSURANCE							
11945742	517206	UNEMPLOYME 162,713.87	300,000.00	300,000.00	181,745.46	308,988.36	300,000.00	.0%
11945942	517203	LIFE INS 54,232.51	90,000.00	90,000.00	46,890.16	90,000.00	70,000.00	-22.2%
	TOTAL PENSIONS BENEFITS & IN	216,946.38	390,000.00	390,000.00	228,635.62	398,988.36	370,000.00	-5.1%
	TOTAL Unemployment & Life In	216,946.38	390,000.00	390,000.00	228,635.62	398,988.36	370,000.00	-5.1%
0955 Contributory Retirement								
194	PENSIONS BENEFITS & INSURANCE							
11945555	517101	CONT/RETIR 9,555,351.65	9,893,437.00	9,893,437.00	9,878,579.00	9,893,437.00	10,541,189.00	6.5%
	TOTAL PENSIONS BENEFITS & IN	9,555,351.65	9,893,437.00	9,893,437.00	9,878,579.00	9,893,437.00	10,541,189.00	6.5%
	TOTAL Contributory Retirement	9,555,351.65	9,893,437.00	9,893,437.00	9,878,579.00	9,893,437.00	10,541,189.00	6.5%
0956 Non Contributory Retirement								
194	PENSIONS BENEFITS & INSURANCE							
11945656	517102	N/CONT RET 1,749.78	.00	.00	.00	.00	.00	.0%
	TOTAL PENSIONS BENEFITS & IN	1,749.78	.00	.00	.00	.00	.00	.0%
	TOTAL Non Contributory Retir	1,749.78	.00	.00	.00	.00	.00	.0%
	TOTAL GENERAL FUND	32,140,827.49	33,785,333.00	34,135,333.00	28,527,015.23	34,228,498.36	34,847,262.00	2.1%



04/18/2017 12:56
rconlon

TOWN OF WEYMOUTH
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 2
bgnyrpts

PROJECTION: 20181 FY18 GENERAL FUND

FOR PERIOD 99

ACCOUNTS FOR:

GENERAL FUND	2016 ACTUAL	2017 ORIG BUD	2017 REVISED BUD	2017 ACTUAL	2017 PROJECTION	2018 MAYOR	PCT CHANGE
TOTAL REVENUE	.00	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSE	32,140,827.49	33,785,333.00	34,135,333.00	28,527,015.23	34,228,498.36	34,847,262.00	2.1%
GRAND TOTAL	32,140,827.49	33,785,333.00	34,135,333.00	28,527,015.23	34,228,498.36	34,847,262.00	2.1%

** END OF REPORT - Generated by Bob Conlon **

GIC Health Plan Rates
MONTHLY RATES AS OF JULY 1, 2017
FOR THE TOWN OF WEYMOUTH ENROLLEES
INCLUDING THE 0.35% ADMINISTRATIVE FEE

Active Employees, Retirees and Survivors without Medicare

Health Plan	Teacher Who Retired Before November 24, 2008 Pays Monthly %	Teacher Who Retired Before November 24, 2008 Pays Monthly \$	Teacher Who Retired Before November 24, 2008 Pays Monthly \$	Employee and Non-Medicare Retiree/ Survivor Pays Monthly %	Employee and Non-Medicare Retiree/ Survivor Pays Monthly \$	Employee and Non-Medicare Retiree/ Survivor Pays Monthly \$
		Individual Coverage	Family Coverage		Individual Coverage	Family Coverage
Fallon Health Direct Care	17.75%	98.46	236.29	17.75%	98.46	236.29
Fallon Health Select Care	17.75%	130.83	313.98	17.75%	130.83	313.98
Harvard Pilgrim Independence Plan	17.75%	146.31	356.98	17.75%	146.31	356.98
Harvard Pilgrim Primary Choice Plan	17.75%	110.18	268.83	17.75%	110.18	268.83
Health New England	17.75%	97.30	241.22	17.75%	97.30	241.22
NHP Prime (Neighborhood Health Plan)	17.75%	98.35	260.61	17.75%	98.35	260.61
Tufts Health Plan Navigator	17.75%	129.37	315.67	17.75%	127.37	315.67
Tufts Health Plan Spirit	17.75%	98.21	236.42	17.75%	98.21	236.42
UniCare State Indemnity Plan/Basic with CIC (Comprehensive)	20%	207.76	486.11	20%	207.76	486.11
UniCare State Indemnity Plan/Basic without CIC (Non-Comprehensive)	20%	198.36	464.31	20%	198.36	464.31
UniCare State Indemnity Plan/Community Choice	17.75%	92.41	221.78	17.75%	92.41	221.78
UniCare State Indemnity Plan/PLUS	17.75%	123.05	293.97	17.75%	123.05	293.97

Retirees and Survivors with Medicare

Health Plan	Teacher Who Retired Before November 24, 2008 Pays Monthly Per Person		Retiree and Survivor Pays Monthly Per Person	
	%	\$	%	\$
Fallon Senior Plan*	12.5%	42.03	12.5%	42.03
Harvard Pilgrim Medicare Enhance	12.5%	52.89	12.5%	52.89
Health New England MedPlus	12.5%	49.36	12.5%	49.36
Tufts Health Plan Medicare Complement	12.5%	47.79	12.5%	47.79
Tufts Health Plan Medicare Preferred**	12.5%	37.64	12.5%	37.64
UniCare State Indemnity Plan/Medicare Extension (OME) with CIC (Comprehensive)	12.5%	47.58	12.5%	47.58
UniCare State Indemnity Plan/Medicare Extension (OME) without CIC (Non-Comprehensive)	12.5%	46.24	12.5%	46.24

DENTAL RATES	INDIVIDUAL	FAMILY
ENHANCED (HIGH PLAN)	\$42.33	\$88.89
BASIC (LOW PLAN)	\$49.86	\$100.51

Rates are calculated by the Town of Weymouth Benefits Office.

RATE QUESTIONS? CALL:
Town of Weymouth Retirees – Weymouth Retirement Board 781-331-8721
Active Employees and MTRS – Human Resources 781-340-5010

Eff. 7/1/2016 through 6/30/2017

Town of Weymouth GIC Rate Sheet

Rates eff. 7/1/2017

Health Plan	Individual Coverage							Family Coverage						
	Monthly Premium %	Total Plan Premium Cost	Monthly Premium Cost	Number of Participants in Plan	Town's % of Health care Premium	Town's per Subscriber Cost	Town's Total Monthly Plan Cost	Total Plan Premium Cost	Monthly Premium %	Monthly premium Cost	Number of Participants in Plan	Town's % of Health care Premium	Town's per Subscriber Cost	Town's Total Monthly Plan Cost
Fallon Community Health Plan Direct Care	17.75%	\$ 554.65	\$ 98.46	5	82.25%	\$ 456.26	\$ 2,261.00	\$ 1,331.20	17.75%	\$ 236.29	10	82.25%	\$ 1,094.92	\$ 10,949.20
Fallon Community Health Plan Select Care	17.75%	\$ 737.06	\$ 130.83	2	82.25%	\$ 606.24	\$ 1,212.48	\$ 1,768.89	17.75%	\$ 313.98	14	82.25%	\$ 1,454.92	\$ 20,368.88
Harvard Pilgrim Independence Plan	17.75%	\$ 824.23	\$ 146.31	250	82.25%	\$ 877.93	\$ 169,482.50	\$ 2,011.10	17.75%	\$ 356.98	406	82.25%	\$ 1,654.13	\$ 671,576.78
Harvard Pilgrim Primary Choice	17.75%	\$ 620.70	\$ 110.18	8	82.25%	\$ 510.53	\$ 4,084.24	\$ 1,514.53	17.75%	\$ 268.83	2	82.25%	\$ 1,245.71	\$ 2,491.42
Health New England	17.75%	\$ 548.15	\$ 97.30	1	82.25%	\$ 450.86	\$ 450.86	\$ 1,358.98	17.75%	\$ 241.22	0	82.25%	\$ 1,117.77	\$ -
Tufts Health Plan Navigator	17.75%	\$ 728.84	\$ 129.37	43	82.25%	\$ 599.48	\$ 25,777.64	\$ 1,778.41	17.75%	\$ 315.67	88	82.25%	\$ 1,462.75	\$ 128,722.00
Tufts Health Plan Spirit	17.75%	\$ 553.27	\$ 98.21	10	82.25%	\$ 455.07	\$ 4,550.70	\$ 1,331.92	17.75%	\$ 236.42	4	82.25%	\$ 1,095.51	\$ 4,382.04
NHP Prime (Neighborhood Health Plan)	17.75%	\$ 554.04	\$ 98.35	12	82.25%	\$ 455.70	\$ 5,468.40	\$ 1,468.22	17.75%	\$ 260.61	22	82.25%	\$ 1,207.62	\$ 26,567.64
UniCare State Indemnity Plan/Basic with CIC (Comprehensive)	20.00%	\$ 1,038.80	\$ 207.76	107	80.00%	\$ 831.04	\$ 88,921.28	\$ 2,430.54	20.00%	\$ 486.11	61	80.00%	\$ 1,944.44	\$ 118,616.84
UniCare State Indemnity Plan/Basic without CIC (Non-Comprehensive)	20.00%	\$ 991.80	\$ 198.36	0	80.00%	\$ 793.44	\$ -	\$ 2,321.52	20.00%	\$ 464.31	0	80.00%	\$ 1,857.22	\$ -
UniCare State Indemnity Plan/Community Choice	17.75%	\$ 520.59	\$ 92.41	33	82.25%	\$ 428.19	\$ 14,130.27	\$ 1,249.46	17.75%	\$ 221.78	61	82.25%	\$ 1,027.69	\$ 62,689.09
UniCare State Indemnity Plan/PLUS	17.75%	\$ 693.20	\$ 123.05	30	82.25%	\$ 570.16	\$ 17,104.80	\$ 1,656.13	17.75%	\$ 293.97	61	82.25%	\$ 1,362.17	\$ 83,092.37
				501			\$ 333,464.17				729			\$ 1,129,450.25

Teachers Who Retired Before November 24, 2008, Retirees and Survivors

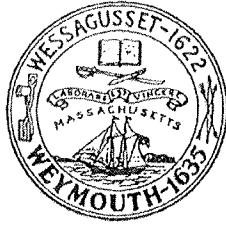
Health Plan	Monthly Premium %	Total Plan Premium Cost	Monthly premium Cost	Number of Participants in Plan	Town's % of Health care Premium	Town's per Subscriber Cost	Town's Total Monthly Plan Cost
	Per Person						
Fallon Senior Plan*	12.50%	\$ 336.17	\$ 42.03	0	87.50%	\$ 294.15	\$ -
Harvard Pilgrim Medicare Enhance	12.50%	\$ 423.05	\$ 52.89	556	87.50%	\$ 370.17	\$ 205,614.52
Health New England MedPlus	12.50%	\$ 394.84	\$ 49.36	1	87.50%	\$ 345.49	\$ 345.49
Tufts Health Plan Medicare Complement	12.50%	\$ 382.26	\$ 47.79	3	87.50%	\$ 334.46	\$ 1,003.44
Tufts Health Plan Medicare Preferred*	12.50%	\$ 301.05	\$ 37.64	11	87.50%	\$ 263.42	\$ 2,897.62
UniCare State Indemnity Plan/Medicare Extension (OME) with CIC (Comprehensive)	12.50%	\$ 380.64	\$ 47.58	498	87.50%	\$ 333.06	\$ 165,863.88
UniCare State Indemnity Plan/Medicare Extension (OME) without CIC (Non-Comprehensive)	12.50%	\$ 369.91	\$ 46.24	0	87.50%	\$ 323.68	\$ -
				1069			\$ 375,924.95

Monthly	\$ 1,838,839.38
Annual	\$ 22,066,072.56

Participants	
Active	944
Retirees	1251
Survivors	104
Total	2299

*Town of Weymouth,
Massachusetts*

WEYMOUTH RETIREMENT
BOARD
807 BROAD STREET
WEYMOUTH, MA 02189



TEL (781)-331-8721
FAX (781)-331-3005

MEMORANDUM

TO: Brian Connolly, CFO
Patrice Cook, Town Accountant
Jennifer Curtis-Whipple, Superintendent of Schools
Michael Flaherty, Director, Weymouth Housing Authority
Sean Cleaves, Director, Weymouth-Braintree Reg. Recreation Conservation Dist.

FR: Jo-Ann Anti, Director

RE: Fiscal Year 2018 Appropriation

DATE: December 16, 2016

Attached please find appropriation amounts for Fiscal 2018. The amounts requested from each of the four units total the appropriation for FY 2018 in the amount of \$10,860,658.00.

The appropriation is apportioned utilizing the September 30, 2016 employee head counts and the payroll figures that were gathered from your individual units.

Appropriations are payable on July 1, 2017 and the breakdown is as follows:

Town of Weymouth	68.76 % of total	\$7,536,301.00
Weymouth Schools	28.37 % of total	\$3,004,888.00
Weymouth Housing Auth	2.58 % of total	\$ 288,753.00
Wey-Bra. Rec.	.29 % of total	\$ 30,716.00

Please contact this office if you have any question. Thank you.

WEYMOUTH CONTRIBUTORY RETIREMENT SYSTEM

FUNDING SCHEDULE

Fiscal Year	Net Normal Cost with Expenses	Unfunded Liability	Funding Amortization of UAAL	Net 3(8)(c) Payments	Schedule Contribution
2018	2,219,786	113,121,236	8,674,267	(33,395)	10,860,658
2019	2,314,127	112,541,609	8,988,658	(33,395)	11,269,390
2020	2,412,477	111,578,305	9,314,473	(33,395)	11,693,555
2021	2,515,008	110,189,279	9,645,396	(33,395)	12,127,009
2022	2,621,895	108,336,034	9,995,323	(33,395)	12,583,823
2023	2,733,326	105,962,116	10,357,968	(33,395)	13,057,899
2024	2,849,492	103,013,470	10,733,795	(33,395)	13,549,892
2025	2,970,596	99,431,350	11,123,284	(33,395)	14,060,485
2026	3,096,846	95,151,941	11,526,933	(33,395)	14,590,384
2027	3,228,462	90,105,946	11,945,258	(33,395)	15,140,325
2028	3,365,672	84,218,142	12,378,793	(33,395)	15,711,070
2029	3,508,713	77,406,899	12,402,669	(33,395)	15,877,986
2030	3,657,833	70,042,058	12,849,165	(33,395)	16,473,603
2031	3,813,291	61,625,342	13,311,735	(33,395)	17,091,631
2032	3,975,356	52,057,912	13,790,957	(33,395)	17,732,918
2033	4,144,308	41,232,644	14,287,432	(33,395)	18,398,345
2034	4,320,441	29,033,467	14,801,779	(33,395)	19,088,826
2035	4,504,060	15,334,643	15,334,643	(33,395)	19,805,308
2036	4,695,483	-	-	(33,395)	4,662,088

Amortization of Unfunded Liability as of July 1, 2017

Year	Type	Original Amort. Amount	Percentage Increasing	Original # of Years	Current Amort. Amount	Years Remaining
2005	ERI-HA	4,966	4.50%	24	8,753	11
2005	ERI-Town	143,762	4.50%	24	253,393	11
2006	ERI-HA	6,739	0.00%	15	6,732	3
2018	Fresh Start	8,405,389	3.60%	18	8,405,389	18

Notes on Amortization of Unfunded Liability

Year is the year the amortization base was established. **Type** is the reason for the creation of the base. **Original Amortization Amount** is the annual amortization amount when the base was established. **Percentage Increasing** is the percentage that the Original Amortization Amount increases per year. **Original # of Years** is the number of years over which the base is being amortized. **Current Amortization Amount** is the amortization payment amount for this year. **Years Remaining** is the number of years left to amortize the base.

Weymouth Retirement Board
Appropriation by Governmental Unit

Fiscal Year 2018 - July 1, 2017 to June 30, 2018

Aggregate amount of appropriation: \$10,860,658

UNIT	Percent of Aggregate Amount	Funding Schedule (excluding ERI)	ERI	Total Appropriation
Town of Weymouth	68.76%	\$7,282,908		
Weymouth School Department	28.37%	\$3,004,888	\$253,393	\$7,536,301
Weymouth Housing Authority	2.58%	\$273,268	\$0	\$3,004,888
Wey.-Bra. Recreational	0.29%	\$30,716	\$15,485	\$288,753
UNIT TOTAL	100%	\$10,591,780	\$0	\$30,716
			\$268,878	\$10,860,658

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.