

**TOWN COUNCIL MINUTES
ECONOMIC DEVELOPMENT COMMITTEE
Town Hall Council Chambers
March 30, 2010**

Present: Victor Pap III-Chairperson
Robert Conlon
Patrick O'Connor

Not Present: Kevin Whitaker
Thomas J. Lacey

Also Present: Ed Harrington
Bill Ryan, LNR Corporation
Colleen Alstymeyer, Representative Mariano's Office

Recording Secretary: Diane T. Hachey

Discussion and Vote on Movie Tax Credit Resolution

Chairperson Pap called the Economic Development Committee Meeting to order at 7:05 pm. He noted that tonight the committee will discuss the resolution on the movie tax credit, as offered by Councilor O'Connor which advocates for our delegation to be vigilant in support on not capping the movie tax credit.

Councilor O'Connor noted that now is not the time to cap the movie tax credit as this could stifle the generation of income and jobs to the area. He further noted a typographical error on the 4th to last line of the resolution ("we" as a collective body should be omitted).

Councilor O'Connor requested that we send this resolution to the Massachusetts House of Representatives, as we have the backing of our delegation.

Councilor O'Connor motioned to forward the resolution to the full Town Council, as amended, with favorable action.

Councilor Conlon noted that initially he was not in favor of this resolution but he conducted some personal research and noted that the film business is a \$32 million dollar industry, which generates 141 jobs, 425 indirect jobs, and \$4.1 million in taxes, inclusive of income taxes.

Chairman Pap commends Councilor O'Connor and President Mathews for being ahead of the game in developing and putting forth this resolution. He further noted that on March 24, 2010 the House rejected placing a cap on movie tax credits.

Mr. Ryan commended the Council for their proactive approach and noted the past tough economic times as we work together we are displaying the collaboration of all bodies involved. LNR Corporation is on the verge of creating many new permanent jobs; currently there are 1,200 construction jobs. Mr. Ryan noted that the existing tax credit policy is necessary for viability of the South Field project.

Chairman Pap asked about the status of the East/West Parkway. Mr. Ryan noted that the parkway is crucial to the overall success of the project. LNR is currently going through the process of planning and they are involved in the bureaucracy inherent in three agencies working together. The importance of ground- breaking of the road this year is imperative to the project as it depends on this parkway as a means for access to businesses.

Chairman Pap restated the original motion, as made by Councilor O'Connor, motion was seconded by Councilor Conlon and voted unanimously.

Councilor Harrington stated that this building of the East/West Parkway is critical for jobs and is important for both the unions and the town.

Colleen Alstymeyer, of Representative Mariano's Office, commented that Representative Mariano is most pleased for development of this resolution and it indicates that he has the support of the community.

Chairman Pap entertained a motion that the Economic Development Committee draft a letter to urge our delegation, the Ways and Means Chairs, Administration and DOT, to move forward on the East/West Parkway, so moved by Councilor O'Connor, seconded by Councilor Conlon and voted unanimously.

Chairman Pap extended his gratitude to all in attendance.

Councilor O'Connor motioned to adjourn at 7:46 PM, Councilor Conlon seconded and was unanimously voted.

Respectfully Submitted,

Diane T. Hachey
Recording Secretary

Approved

Victor Pap II-Chairman of the Economic Development Committee