Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

75 Middle Street Weymouth, MA 02189



Office: 781.340.5012 Fax: 781.335.8184

TTY: 781.331.5124

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MEMORANDUM

21 006

TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

WHARF STREET INCINERATOR DEMOLITION AND SITE

REMEDIATION

DATE:

FEBRUARY 9, 2021

I hereby submit the following measure for consideration by Town Council:

"That the Town of Weymouth transfer the sum of \$940,000 from the Stabilization Fund (8372) to a capital project fund for the purpose of funding costs associated with the demolition of the Wharf Street Incinerator and accompanying site remediation."

This measure requires a legal notice, a public hearing and a 2/3 vote.

At the time of this submittal the unappropriated balance in the Stabilization Fund is \$6,976,978.32.

NOTE: The amount of this stabilization transfer will be replenished with FY21 Free Cash, which is expected to include the unappropriated \$10 million received via the Host Community Agreement with Algonquin Gas Transmission, LLC.

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Comm. Vote Dte.	

Weynouth #8:46