

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189



Office: 781.340.5012
Fax: 781.335.8184

TTY: 781.331.5124

MEMORANDUM

21 013

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR
RE: MUNICIPAL FIBER BROADBAND MASTER PLAN
DATE: FEBRUARY 25, 2021

2021 FEB 25 AM 9:36

RECEIVED
TOWN OF WEYMOUTH
TOWN CLERK'S OFFICE

I hereby submit the following measure for consideration by Town Council:

“That the Town of Weymouth transfer the sum of \$25,000 from the Reserve Fund (02121008-578103) to a capital project fund for the purpose of funding costs associated with the completion of a Broadband Master Plan to investigate a municipal fiber network.”

At the time of this submittal the unappropriated balance in the Reserve Fund is \$ 864,829.96.

NOTE: The amount of this reserve fund transfer will spend down FY21 reserve funds, however, the subsequent FY22 reserve fund will be partially funded with FY21 Free Cash, which is expected to include the unappropriated \$10 million received via the Host Community Agreement with Algonquin Gas Transmission, LLC, resulting in no net change in the FY21 and FY22 reserve balances from this expenditure.

Referral Dte. _____ PH Dte. _____
Comm. Referral _____ TC Vote _____
Comm. Vote _____ TC Vote Dte. _____
Comm. Vote Dte. _____

Weymouth
Town Council

2021 FEB 25 AM 10:07

RECEIVED