## Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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## **MEMORANDUM**

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TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

SEWER RETAINED EARNINGS - CAPITAL EQUIPMENT

DATE:

APRIL 15, 2021

LEANN OF MEANING OLD LONG

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth raise and appropriate the sum of \$75,000 from the Sewer Enterprise Fund's Retained Earnings for the purpose of funding the costs associated with the purchase of new vehicles and associated equipment."

See items #57 in the Capital Improvements Plan – Vehicles Requested.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Water Retained Earnings is \$1,287,092.