## Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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## **MEMORANDUM**

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TO: TOWN COUNCIL

FROM: ROBERT L. HEDLUND, MAYOR

RE: WATER RETAINED EARNINGS – CAPITAL EQUIPMENT

**DATE:** APRIL 15, 2021

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth raise and appropriate the sum of \$90,000 from the Water Enterprise Fund's Retained Earnings for the purpose of funding the costs associated with the purchase of new vehicles and associated equipment."

See items #57 in the Capital Improvements Plan – Vehicles Requested.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Water Retained Earnings is \$1,503,603.