## Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

75 Middle Street Weymouth, MA 02189



Office: 781.340.5012 Fax: 781.335.8184

TTY: 781.331.5124

## **MEMORANDUM**

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TO:

**TOWN COUNCIL** 

**FROM:** 

ROBERT L. HEDLUND, MAYOR

RE:

FREE CASH TRANSFER TO OPEB TRUST FUND

DATE:

April 15, 2021

WHICH PROPERTY OF

I submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth transfer the sum of \$250,000.00 from Free Cash to the Town's OPEB Trust Fund (8203)."

This measure requires a legal notice and public hearing.

At the time of this submittal the available amount of Free Cash is \$3,368,530.00

At the time of this submittal the balance in the OPEB Trust Fund is \$5,301,237.91