Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

75 Middle Street Weymouth, MA 02189



Office: 781.340.5012 Fax: 781.335.8184

www.weymouth.ma.us

MEMORANDUM	
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TO:

TOWN COUNCIL

CC:

TED LANGILL, CHIEF OF STAFF

JAMES MALARY, JR., DIRECTOR OF MUNICIPAL FINANCE

FROM:

ROBERT L. HEDLUND, MAYOR

SUBJECT:

PROPOSED AMENDMENTS TO THE TOWN'S TAX TITLE

PAYMENT AGREEMENTS ORDINANCE

DATE:

APRIL 29, 2021

I submit the following measure for consideration by Town Council:

"That the Town of Weymouth, through Town Council with the approval of the Mayor, hereby amends the Town of Weymouth Ordinances in the following manner:

SECTION 1. Section 5-307a of the Town of Weymouth Code of Ordinances is hereby amended by striking out subsection (a) and inserting in place thereof the following subsection:-

(a) In accordance with the provisions of G.L. c. 60, § 62A, the Treasurer may enter into payment agreements with the owner of an eligible property in tax title. The eligibility criteria and terms are as follows:

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- 1. Eligible categories. The category of eligible tax titles shall include any property taxed as either commercial or residential property;
- Payment agreement. The agreement shall be in writing, dated, and signed by the taxpayer and Treasurer, and shall include a schedule of payments;
- Initial payment. Taxpayers must pay at least twenty five percent (25%) of the total amount due at the inception of the Agreement;
- 4. Interest waiver. The Treasurer, after receipt of the initial payment, and all terms of the Agreement have been complied with, may waive up to fifty percent (50%) of the interest accrued in the tax title account. No taxes or collection costs may be waived.
- 5. Term of payment agreements. Payment agreements shall be offered for a maximum of five (5) years. All current taxes and fees owed to the Town must be current and accounts in good standing. Nonadherence to the terms of the plan will nullify the agreement and a new agreement cannot be started in the same fiscal year.

SECTION 2. Section 5-307a of the Town of Weymouth Code of Ordinances is hereby amended by striking out subsection (b) in its entirety.

This measure requires legal notice and a public hearing.