

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

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MEMORANDUM

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TO: TOWN COUNCIL
FROM: MAYOR ROBERT L. HEDLUND
RE: STATE REVOLVING FUND LOAN AUTHORIZATION AND APPROPRIATION - STORM WATER MANAGEMENT
DATE: JUNE 10, 2021

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I hereby submit the following measure for consideration by Town Council:

“Ordered: that \$591,000 is appropriated for the purpose of financing the cost of services for compliance with the Town’s General Permit for Discharges from the Municipal Separate Stormwater System including, without limitation, all costs thereof as defined in Section 1 of Chapter 29C of the General Laws; that to meet this appropriation the Treasurer with the approval of the Mayor is authorized to borrow \$591,000 and issue bonds or notes therefore under Chapter 44 of the General Laws and/or Chapter 29C of the General Laws or any other enabling authority; that such bonds or notes shall be general obligations of the City unless the Treasurer with the approval of the Mayor determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C; that the Treasurer with the approval of the Mayor is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust established pursuant to Chapter 29C; and in connection therewith to enter into a financing agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Mayor is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary to carry out the project. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with M.G.L. c. 44, s.20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.”

This measure requires a legal notice, public hearing, and a two-thirds vote of all the members of the Town Council.

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