

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189



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MEMORANDUM

22 005

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR
RE: FREE CASH TRANSFER TO THE STABILIZATION FUND
DATE: JANUARY 13, 2021

Robert L. Hedlund

2022 JAN 13 AM 9: 55

RECEIVED
TOWN OF WEYMOUTH
COMMUNICATIONS OFFICE

I submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth transfer the sum of \$2,748,906 from Free Cash to the Stabilization Fund (Fund 8372).”

This amount equals the cumulative amount of three previous measures (20-119, 21-006, and 21-104) that transferred funds from the stabilization fund for which the Administration promised to reimburse upon certification of Free Cash, which occurred on January 3, 2022.

This measure requires a legal notice and a public hearing.

At the time of this submittal the amount of available Free Cash is \$15,918,770, \$10 million of which reflects the amount received from the Host Community Agreement.

At the time of this submittal the balance in the Stabilization Fund is \$6,108,037.21.

Referral Dte. _____ PH Dte. _____
Comm. Referral _____ TC Vote _____
Comm. Vote _____ TC Vote Dte. _____
Comm. Vote Dte. _____

Weymouth
Town Council

2022 JAN 13 AM 10: 12

RECEIVED

TOWN OF WEYMOUTH

IN COUNCIL

ORDER NO. 20 119

DECEMBER 3, 2020

INTRODUCED: MAYOR

THE PURCHASE OF A NEW FIRE TRUCK AND NEW LADDER TRUCK

Upon request of his Honor, Mayor Hedlund, the Town of Weymouth, through the Weymouth Town Council approved to transfer the sum of \$1,778,906.00 from the Stabilization Fund (8372) to a capital project fund for the purpose of funding costs associated with the purchase of a new (2020) fire engine and a new (2020) ladder truck.

Passed in Council -- January 4, 2021
Presented to Mayor -- January 5, 2021
A True Copy. Attest:

Approved

1/11/21
Date


Kathleen A. Deree, Town Clerk


Mayor

YEAS: Burga, DiFazio, Dwyer, Hackett, Happel, Harrington,
Haugh, Heffernan, Kiely, Mathews, Molisse

NAYS: Burga, DiFazio, Dwyer, Hackett, Happel, Harrington,
Haugh, Heffernan, Kiely, Mathews, Molisse

TOWN OF WEYMOUTH

IN COUNCIL

ORDER NO. 21 006

FEBRUARY 11, 2021

INTRODUCED: MAYOR

WHARF STREET INCINERATOR DEMOLITION AND SITE REMEDIATION

Upon request of his Honor, Mayor Hedlund, the Town of Weymouth, through the Weymouth Town Council approved the transfer of \$940,000.00 from the Stabilization fund (8372) to a capital project fund for the purpose of funding costs associated with the demolition of the Wharf Street Incinerator and accompanying site remediation.

Passed in Council – April 5, 2021
Presented to Mayor – April 7, 2021
A True Copy. Attest:

Approved 4/9/21
Date


Kathleen A. Deree, Town Clerk


Mayor

YEAS: Burga, DiFazio, Dwyer, Hackett, Happel, Harrington,
Haugh, Heffernan, Kiely, Mathews, Molisse

NAYS: Burga, DiFazio, Dwyer, Hackett, Happel, Harrington,
Haugh, Heffernan, Kiely, Mathews, Molisse

TOWN OF WEYMOUTH

IN COUNCIL

ORDER NO. 21 104

JUNE 24, 2021

INTRODUCED: MAYOR

CONCEPTUAL DESIGN SERVICES-BEAL'S PARK, NORTH WEYMOUTH

Upon request of his Honor, Mayor Hedlund, the Town of Weymouth, through the Weymouth Town Council, approved the transfer of \$30,000.00 from the Stabilization Fund (8372) to a capital project fund for the purpose of funding costs associated with Conceptual Design Services for Beal's Park.

Passed in Council – August 30, 2021
Presented to Mayor – August 31, 2021
A True Copy. Attest:

Approved 9/1/21
Date


Kathleen A. Deree, Town Clerk


Mayor

YEAS: Burga, DiFazio, Dwyer, Hackett, Happel, Harrington,
Haugh, Heffernan, Kiely, Mathews, Molisse

NAYS: Burga, DiFazio, Dwyer, Hackett, Happel, Harrington,
Haugh, Heffernan, Kiely, Mathews, Molisse

Schedule B-1

Free Cash Certification and Appropriation - Fiscal Year 2023

Part I

	Date Certified
1. 7/1/2021 Free Cash Certification	15,918,770.00 1/3/2022
ADD:	
2. Free Cash Update Part I	0.00
TOTAL:	15,918,770.00
Subtract Free Cash Appropriated From This Certification	
3. FY 2022 Recap	0.00
4. FY 2023 Recap (check to Recap page 4, column c)	0.00
5. FY 2023 Recap appropriated on or before June 30th to reduce the tax rate	0.00 To Recap pg 2 Part III d 1a
Balance of Unappropriated Free Cash Part I:	15,918,770.00

Part II

	Date Certified
1. 7/1/2022 Free Cash Certification	0.00
ADD:	
2. Free Cash Update Part II	0.00
TOTAL:	0.00
Subtract Free Cash Appropriated From This Certification	
3. FY 2023 Recap (check to Recap page 4, column c)	0.00
4. FY 2023 Recap appropriated on or after July 1st to reduce the tax rate	0.00 To Recap pg 2 Part III d 1b
Balance of Unappropriated Free Cash Part II:	0.00

Signatures

No signatures to display.

Documents

No documents have been uploaded.

NOTE : The information is preliminary and is subject to change.