

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189



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MEMORANDUM

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TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR *Robert Hedlund*
RE: FY23 COLLECTIVE BARGAINING RESERVE FUND
DATE: April 14, 2022

I submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth transfer the sum of \$200,000 from Free Cash and \$300,000 from the FY22 Reserve Fund (11325201 573100) into an ‘02’ fund account for the purpose of funding Fiscal Year 2023 expenses associated with ratified Collective Bargaining Agreements.”

This measure requires a legal notice and public hearing.

At the time of this submittal the available amount of Free Cash is \$12,769,864.00, with \$5,128,770.00 of that available from “standard” Free Cash.

At the time of this submittal the available amount in the FY22 Reserve Fund is \$543,231.51.

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