Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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MEMORANDUM

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TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

SEWER RETAINED EARNINGS - INFRASTRUCTURE

IMPROVEMENTS

DATE:

April 14, 2022

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth appropriate the sum of \$250,000 from the Sewer Enterprise Fund's Retained Earnings for the purpose of funding the costs associated with sewer infrastructure improvements."

This need is #165 on the 2023-2027 Capital Improvement Plan.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Sewer Retained Earnings is \$3,259,698.

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