

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189



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TOWN OF WEYMOUTH
2022 APR 14 PM 2:59
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MEMORANDUM

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TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR *Robert Hedlund*
RE: FY22 SNOW/ICE REMOVAL DEFICIT
DATE: April 14, 2022

I submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth transfer the sum of \$500,000.00 from the Stabilization Fund (Fund 8372) and \$863,431.00 from Free Cash for the purpose of supplementing the fiscal year 2022 snow removal budget. This amount is to be placed in the fund account 0002 and any unexpected balances as of June 30, 2022 will ‘fall’ to Free Cash.”

This measure requires a legal notice and public hearing.

At the time of this submittal the available amount of Free Cash is \$ \$12,769,864.00

At the time of this submittal the Stabilization Fund balance is \$ 8,796,250.30

NOTE: The Town is expecting a FEMA reimbursement for snow removal expenses and we will use that reimbursement to replenish the Stabilization Fund.

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