Robert Hedlund Mayor

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## Town of Weymouth Massachusetts

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## **MEMORANDUM**

22 137

TO:

**TOWN COUNCIL** 

FROM:

MAYOR ROBERT L. HEDLUND

RE:

RESERVE FUND TRANSFER – GRANT MACTH

DATE:

**NOVEMBER 17, 2022** 

I submit the following measure for consideration by Town Council:

"That the Town of Weymouth transfer the sum of \$62,875.00 from the FY23 Reserve Fund (11325201-573100) to Grant Fund 43880005 4\* (grant match revenue) for the purpose of matching the \$183,375.00 Dam and Seawall State Grant for Lane Beach / River Street."

As of the time of the submittal of this measure, the amount available in the Reserve Fund is \$383,000.000.

(1)