Robert Hedlund Mayor

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MEMORANDUM

22 140

TO: TOWN COUNCIL

FROM: MAYOR ROBERT L. HEDLUND

RE: RESERVE FUND TRANSFER – INSURANCE

ENDORSEMENTS

DATE: DECEMBER 7, 2022

I submit the following measure for consideration by Town Council:

"That the Town of Weymouth transfer the sum of \$115,497.00 from the FY23 Reserve Fund (11325201-573100) to line-item 118247100 574202 (Insurance Endorsements) for the purpose of paying added insurance endorsements."

As of the time of the submittal of this measure, the amount available in the Reserve Fund is \$373,825.00. Note: Measure 22-137 is a RFT in the amount of \$62,875.00 and has yet to be voted and not reflected in the amount available.

Reformal Dia-	Dis.
Comm. Referral	
Comm. Vote	
Comm. Vote Dte.	