Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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LOWN OF MENNOWAN

MEMORANDUM

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TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

WATER RETAINED EARNINGS - METER REPLACEMENT &

WATER AUDIT

DATE:

FEBRUARY 2, 2023

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth raise and appropriate the sum of \$250,000 from the Water Enterprise Fund's Retained Earnings for the purpose of funding the costs associated with water meter replacement program & water audit."

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Water Retained Earnings is \$2,800,759.32.