

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

75 Middle Street
Weymouth, MA 02189



Office: 781.340.5012
Fax: 781.335.8184

TTY: 781.331.5124

2023 APR 18 PM 3:54

RESERVED
TOWN OF WEYMOUTH
TOWN CLERK'S OFFICE

MEMORANDUM

23 049

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR *Robert Hedlund*
RE: SEWER DEPARTMENT – MWRA I/I PHASE 12 ALLOCATION
DATE: April 18, 2023

I hereby submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth appropriate the sum of \$2,540,000 for the purpose of planning, construction, and reconstruction of sewers, sewer systems, and sewerage disposal facilities, consisting of infiltration/inflow improvements; and to meet this appropriation, the Treasurer with the approval of the Mayor is authorized to borrow \$2,540,000 and issue bonds or notes therefore under Chapter 44 of the General Laws; that such bonds or notes shall be general obligations of the Town; that the Treasurer with the approval of the Mayor is authorized to borrow all or a portion of such amount from the Massachusetts Water Resources Authority (hereinafter called the “Authority”); and in connection therewith to enter into a loan agreement and/or a security agreement with the Authority and other wise to contract for and to expend any federal or state aid available for the project including any grants related to the project from the Authority; and that the Mayor is authorized to expend all funds available for the project and to take any other action necessary to carry out the project.”

This measure requires a legal notice and public hearing.

Any premium received by the town upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote, in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

** requires 2/3 vote by roll call DAI*