Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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MEMORANDUM

23 050

TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

SEWER RETAINED EARNINGS – SEWER INFRASTRUCTUR

IMPROVEMENTS

DATE:

April 18, 2023

TEXX'S OF

1: 42

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth raise and appropriate the sum of \$1,500,000 from the Sewer Enterprise Fund's Retained Earnings for the purpose of funding the costs associated with sewer infrastructure improvements."

See item #50 in the Capital Improvement Plan.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Sewer Retained Earnings is \$3,229,469.