

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

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MEMORANDUM

23 053

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR *Robert Hedlund*
RE: WATER RETAINED EARNINGS – WATER TREATMENT
PLANT SLUDGE MITIGATION
DATE: April 18, 2023

I hereby submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth raise and appropriate the sum of \$1,300,000 from the Water Enterprise Fund’s Retained Earnings for the purpose of funding the costs associated with the Water Treatment Plant improvements.”

See item #53 in the Capital Improvement Plan.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Water Retained Earnings is \$2,550,759.32.

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Town Council