Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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THE WILL SHARE STATES

MEMORANDUM

23 074

TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

FY23 FUEL DEPOT SUPPLEMENTAL FUNDING

DATE:

APRIL 20, 2023

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth transfer the sum of \$50,000 from Free Cash and \$50,000 from the Reserve Fund (11325201 573100) to the DPW Gasoline Expense Account (14105377-541001) for the purpose of funding costs associated with the purchase of fuel,"

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in the Reserve Fund was \$195,370.76.

At the time of this submittal the balance in Free Cash was \$11,682,689. Subtracting the amounts of all pending Free Cash measures, the available balance is \$6,426,751 – with \$6,062,744 remaining available from the Host Community Agreement portion.

At the time of this submittal, 94% of the FY23 Gasoline Budget (\$475,000) has been spent or encumbered.

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