Robert Hedlund Mayor

75 Middle Street Weymouth, MA 02189

## Town of Weymouth Massachusetts

Office: 781.340.5012 Fax: 781.335.8184

TTY: 781.331.5124



AND THAT

N

**MEMORANDUM** 

23 091

TO:

**TOWN COUNCIL** 

FROM:

MAYOR ROBERT L. HEDLUND

RE:

FREE CASH TRANSFER - MEDICARE INSURANCE

DATE:

MAY 11, 2023

I submit the following measure for consideration by Town Council:

"That the Town of Weymouth transfer the sum of \$290,000.00 from the Free Cash Account for the purpose of paying costs associated with the HR Medicare Insurance Line Item (11945941 517212)."

As of the time of submitting this measure, the amount available in the Free Cash is \$6,062,774.00, which reflects pending measures.

At the time of submitting this measure the Medicare Insurance expense lineitem had a balance of -37,911.53 with 8 warrants left on the town side and 3 warrants left on the school side.

R TO