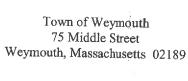
Town of Weymouthown CF WEYMOUTH Massachusetts REGEIVE® REGEIVE® REGEIVE® REGEIVE® REGEIVE® REGEIVE® REGEIVE®

Richard McLeod Town Solicitor

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75 Middle Street
Weymouth, Massachusetts 02189

RMcLeod@weymouth.ma.us (781) 682-3503

2023 JUN - Robert L. Hedlu: Mayor



MEMORANDUM

23 107

TO:

TOWN COUNCIL

FROM:

MAYOR ROBERT L. HEDLUND

RE:

CALPINE FORE RIVER ENERGY CENTER, LLC TAX AGREEMENT

DATE:

JUNE 1, 2023

I submit the following measure for consideration by Town Council:

"That the Town Council approve the Tax Agreement between the Town of Weymouth and Calpine Fore River Energy Center, LLC"

The negotiated annual payments, for a period of five (5) consecutive years, are to be made to the Town in lieu of real and personal property taxes which are to begin with the fiscal year ending June 30, 2023, are reasonably expected at inception to approximate the property tax payments that would otherwise be assessed under M.G.L. c. 59 based upon the full and fair cash valuation of the subject property.

An executed copy of the Tax Agreement, in accordance with the provisions of M.G.L. c. 59, §38H(b), is attached hereto for your review.