

Town of Weymouth
Massachusetts

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Town Solicitor

2023 JUN -1 AM 9:59
Robert L. Hedlund
Mayor

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MEMORANDUM

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TO: TOWN COUNCIL
FROM: MAYOR ROBERT L. HEDLUND 
RE: CALPINE FORE RIVER ENERGY CENTER, LLC TAX AGREEMENT
DATE: JUNE 1, 2023

I submit the following measure for consideration by Town Council:

“That the Town Council approve the Tax Agreement between the Town of Weymouth and Calpine Fore River Energy Center, LLC”

The negotiated annual payments, for a period of five (5) consecutive years, are to be made to the Town in lieu of real and personal property taxes which are to begin with the fiscal year ending June 30, 2023, are reasonably expected at inception to approximate the property tax payments that would otherwise be assessed under M.G.L. c. 59 based upon the full and fair cash valuation of the subject property.

An executed copy of the Tax Agreement, in accordance with the provisions of M.G.L. c. 59, §38H(b), is attached hereto for your review.