

The background of the slide is a photograph of the Town of Weymouth Town Hall, a large, ornate brick building with a prominent clock tower. The image is framed within a large, light-blue oval. The text is overlaid on the central part of the building.

**Town of Weymouth  
Fiscal Year 2025  
Budget Presentation**

**Mayor Robert L. Hedlund  
Ted Langill, Chief of Staff  
April 22, 2024**



# FY25 BUDGET

FY25 Operating Budget      **\$205,171,989**

## FY25 Revenue Sources

Tax Levy	<b>\$137,159,732</b>	66.9%	of budgeted revenue
Local Receipts/Transfers	<b>\$26,521,931</b>	12.9%	of budgeted revenue
Cherry Sheet (State Aid)	<b>\$41,490,326</b>	20.2%	of budgeted revenue

## Outside of Tax Levy

    FY25 Debt Exclusion      **\$4,796,738**



# FY25 REVENUE COMPARISON

	<u>FY 2023</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 2024</u>	<u>\$ Change</u>	<u>% Change</u>	<u>FY 2025</u>	<u>\$ Change</u>	<u>% Change</u>
<b>BUDGETED REVENUE</b>									
Tax Levy (RE/PP)	\$126,255,447	\$5,353,099	4.4%	\$131,565,506	\$5,310,059	4.2%	\$137,159,732	\$5,594,226	4.3%
Local Receipts/Transfers	\$23,460,781	\$536,100	2.3%	\$24,121,823	\$661,042	2.8%	\$26,521,931	\$2,400,108	9.9%
Cherry Sheet (State Aid)	\$40,590,432	\$840,591	2.1%	\$41,142,085	\$551,653	1.4%	\$41,490,326	\$348,241	0.8%
OPERATING REVENUE	\$190,306,660	\$6,729,790	3.7%	\$196,829,414	\$6,522,754	3.4%	\$205,171,989	\$8,342,575	4.2%
Includes Supp Budget									
<b>Debt Exclusion Tax Levy</b>	<b>\$4,518,237</b>	<b>-\$959,663</b>		<b>\$4,540,602</b>	<b>\$22,365</b>		<b>\$4,796,738</b>	<b>\$256,136</b>	
TOTAL REVENUE	\$194,824,897	\$5,770,127	3.1%	\$201,370,016	\$6,545,119	3.4%	\$209,968,727	\$8,598,711	4.3%



# Growing Reliance on Tax Levy

## Revenue Sources as % of Total Revenue

	<u>FY17</u>	<u>FY25</u>
Tax Levy	62.6%	66.9%
Local Receipts/Transfers	13.5%	12.9%
Cherry Sheet (State Aid)	23.9%	20.2%



# Reliance on Tax Levy/New Growth

Tax Levy Growth Since FY17 = \$39,903,787

Growth of 41%

Accounts for 80% of Revenue Growth

New Growth Since FY17 = \$17,447,680 – an annual average of \$1.94 million

New Growth has been 41% of our Tax Levy Growth



# Redevelopment = New Revenue

<u>New Growth by Fiscal Year</u>			<u>Tax Levy</u>	<u>% Increase</u>	<u>Building Permit Revenue</u>	
FY12	\$644,981		\$80,601,512	3.3%	\$620,140	
FY13	\$707,282		\$83,323,832	3.4%	\$847,004	
FY14	\$672,844		\$86,083,778	3.3%	\$774,724	
FY15	\$750,314		\$88,986,186	3.4%	\$824,159	
FY16	\$2,888,898	Original Southfield Development	\$94,099,739	5.7%	\$1,379,776	
FY17	\$1,058,858		\$97,511,090	3.6%	\$3,420,083	
FY18	\$2,100,568		\$102,157,306	4.8%	\$2,311,618	
FY19	\$2,032,383		\$106,743,622	4.5%	\$2,312,540	
FY20	\$2,025,052		\$111,575,293	4.5%	\$1,109,701	COVID
FY21	\$1,655,590		\$116,020,265	4.0%	\$1,756,354	
FY22	\$2,151,749		\$121,256,006	4.5%	\$2,432,190	
FY23	\$1,841,580		\$126,135,128	4.0%	\$3,873,541	
FY24	\$2,216,900		\$131,505,406	4.3%	\$1,386,077	as of 4/18/24
FY25	\$2,365,000	estimated	\$137,158,041	4.3%		

FY12-FY15 AVG     \$693,855

FY17-FY25 AVG     \$1,938,631



# FY25 Budget – Expense Factors

## PERSONNEL

2.35% non-union salary table increase.

Funds all Collective Bargaining Agreements.

Final Fiscal Year of current CBAs

FY25 SEIU, Patrol Officers, DPW

FY26 Superior Officers, Library, Firefighters, Unit A Teachers

FY27 Police Telecommunicators





# FY25 Budget Buster

## Employee Healthcare Expense - GIC

Town pays 82.5% of employee's health insurance plan.

FY25 Employee Healthcare Budget is increasing by 11% or \$2,762,661.

To put this in budget perspective, the average total new budget revenue the last 3 years is \$6.4 million ... this healthcare increase alone represents 43% of average new revenue.





# FY25 Budget Challenge

Along with the \$2.76 million Employee Healthcare increase, the School request was \$4.87 million or 5.8%.

Those two budgets alone would equal \$7.63 million in new spending - almost \$1 million more than the most new revenue we've had in nine budgets.

Budget Requests and Initial Revenue Projections left a FY25 budget deficit of around \$7.9 million.



# FY25 Budget Challenge

Started with a Budget Deficit of \$7.9 million.

And less flexibility than previous years....

\$2.76 million fixed health insurance cost

Increasing Property/Liability Insurance costs ~ \$290,000

Retirement/Pension Budget ~ \$470,000

Collective Bargaining Agreements



# FY25 Creating Budget Solutions

Reviewed Existing Revenue Estimates.

- Good News on New Growth – Estimate increased by \$366K.
- Created \$1.7 million by increasing certain revenue estimates, still keeping within recent actual collections.
  - Increased Investment Income by \$425K.
  - Increased Motor Vehicle Excise by \$500K.

Overall, this brought revenue estimates from \$4.36 million or 2.2% to \$6.39 million or 3.2%.



# FY25 Creating Budget Solutions

Reviewed Department Budget Requests.

All but ONE Department budget was decreased from original requests – Libraries (new summer Saturdays) – we did cut the materials budget and we will need to identify another source to reach state spending requirements.

We received updated Health Insurance rates that brought initial estimates down from \$3.73 million to \$2.76 million.

Overall, we reduced Department Budgets by \$4 million – some of which will be funded by other sources.



# FY25 Creating Budget Solutions

FY25 BUDGET CHALLENGE	
Original Deficit	-\$7,934,832
Existing Revenue Adjustments	\$2,029,249
Department Request Reductions	\$4,016,099
Adjusted Deficit	-\$1,889,484



# FY25 Creating Budget Solutions

After making revenue and department budget adjustments, we needed to find another \$1.89 million – we looked at current fees and other revenue sources.

Most current fees have not been adjusted for decades and are well short of covering the cost of providing the service.

The trash fee has been \$100 (\$60 for seniors) since 2005 (19 years).

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# FY25 Creating Budget Solutions

Current Trash/Recycling Fee - \$100 (\$60 for Seniors)

Current Trash/Recycling Budget:  
\$5.4 million (including yard waste, etc.).

Current Revenue Generate by the \$100 Fee:  
\$1.8 million.

A Trash/Recycling Budget Deficit of \$3.6 million.





# FY25 Creating Budget Solutions

Current Trash/Recycling Fee - \$100 (\$60 for Seniors)

Proposal:

New Trash Fee - \$168 - \$17 increase per quarter.

\$100 for Seniors - \$10 increase per quarter.

Increase Extra Barrel Fee from \$200/set to \$300/set.

Extra Recycling Barrel from \$50 to \$75.

Extra Trash Barrel from \$150 to \$225.

Total New Revenue Generated ~ \$1.2 million.



# FY25 Creating Budget Solutions

A full review of other town wide fees was done as well.

Fees were adjusted in the following departments:

Building/Electrical/Gas/Plumbing; Licensing  
Health; Fire; DPW; Town Clerk.

The purpose of any fee is to offset the expense of providing the service, NOT to make a “profit.”

A careful review was done to make any impact minimal – most fees are still at or below other communities.



# FY25 Creating Budget Solutions

FY25 BUDGET CHALLENGE	
Original Deficit	<b>-\$7,934,832</b>
Existing Revenue Adjustments	<b>\$2,029,249</b>
Department Request Reductions	<b>\$4,016,099</b>
Adjusted Deficit	<b>-\$1,889,484</b>
Adjusted Trash/Recycling Fee	<b>\$1,200,000</b>
Other Fee Adjustments	<b>346,000</b>
Other Revenue Sources/Transfers	<b>343,484</b>
	<b>Balanced Budget</b>



# FY25 Budget - Expenses

Total FY25 Operating Budget Growth	\$8,342,575	
		% of Growth
Schools*	\$3,198,405	38.3%
Employee Health Insurance	\$2,762,661	33.1%
Other Fixed Costs	\$766,058	9.2%
Town Department Budgets	\$1,740,451	20.9%
Reserve Fund	-\$125,000	
	\$8,342,575	

\*School Increase Request was \$4,871,764 (5.8%); "Level Service" is \$4,197,028 (5%)



# FY25 Budget - Expenses

	FY 2024	FY 2025	\$ INCREASE	% INCREASE
<b>FIXED COSTS</b>	<b>\$60,891,154</b>	<b>\$64,419,873</b>	<b>\$3,528,719</b>	<b>5.8%</b>
<b>TOWN DEPARTMENT BUDGETS</b>	<b>\$50,464,425</b>	<b>\$52,204,876</b>	<b>\$1,740,451</b>	<b>3.4%</b>
<b>WEYMOUTH PUBLIC SCHOOLS</b>	<b>\$84,273,835</b>	<b>\$87,472,240</b>	<b>\$3,198,405</b>	<b>3.8%</b>
FIXED COSTS as % of Budget	31.1%	31.5%		
TOWN DEPARTMENTS as % of Budget	25.6%	25.4%		
WEYMOUTH PUBLIC SCHOOLS as % of Budget	43.0%	42.8%		



# WATER/SEWER BUDGET

WATER ENTERPRISE BUDGET			
	FY24	FY25	% Change
WATER ADMINISTRATION	492,312.00	540,213.00	9.7%
WATER TREATMENT EXPENSE	3,941,754.00	4,477,487.00	13.6%
WATER DISTRIBUTION EXPENSE	1,785,148.00	1,887,984.00	5.8%
BENEFITS & INDIRECTS	4,418,229.00	4,371,005.00	-1.1%
RESERVE FUND	200,000.00	200,000.00	0.0%
	\$ 10,837,443.00	\$ 11,476,689.00	5.90%
SEWER ENTERPRISE BUDGET			
	FY24	FY25	% Change
SEWER ADMINISTRATION	433,484.00	467,426.00	7.8%
SEWER COLLECTION EXPENSE	1,391,505.00	1,513,626.00	8.8%
BENEFITS & INDIRECTS	2,229,625.00	2,280,348.00	2.3%
RESERVE FUND	50,000.00	50,000.00	0.0%
MWRA SEWER CHARGE	14,428,642.00	14,260,728.00	-1.2%
	\$ 18,533,256.00	\$ 18,572,128.00	0.21%
Water/Sewer rate increase anticipated to be around 3%			



# CPC BUDGET

COMMUNITY PRESERVATION FY25 BUDGET PROPOSAL		
REVENUE	FY24	FY25
1% RE TAX SURCHARGE	\$1,000,000	\$1,000,000
STATE MATCH	\$300,000	\$200,000
INVESTMENT INCOME	\$2,000	\$2,000
INTEREST/PENALTIES	\$2,000	\$2,000
	\$1,304,000	\$1,204,000
EXPENSES		
ADMIN - 5%	\$65,200	\$60,200
OPEN SPACE & RECREATION	\$130,400	\$120,400
HISTORIC RESOURCES	\$130,400	\$120,400
COMMUNITY HOUSING	\$130,400	\$120,400
DEBT SERVICE	\$0	\$0
GENERAL RESERVE	\$847,600	\$782,600
	\$1,304,000	\$1,204,000





# Facilities and Fields Enterprise Fund

<b><u>FIELD ENTERPRISE FUND (6705)</u></b>		
	<b>FY24</b>	<b>FY25</b>
<b>REVENUE (FEES)</b>	<b>\$378,300.00</b>	<b>\$378,300.00</b>
<b>SALARIES</b>	<b>\$125,973.00</b>	<b>\$165,973.00</b>
<b>ELECTRICITY</b>	<b>\$76,000.00</b>	<b>\$76,000.00</b>
<b>MISC SUPPLIES</b>	<b>\$11,000.00</b>	<b>\$11,000.00</b>
<b>CONTRACT SERVICES</b>	<b>\$32,000.00</b>	<b>\$32,000.00</b>
<b>MISC EXPENDITURES</b>	<b>\$123,327.00</b>	<b>\$83,327.00</b>
<b>FIELD EQUIPMENT</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>
<b>EXPENSES</b>	<b>\$378,300.00</b>	<b>\$378,300.00</b>



<b>FREE CASH FUNDING*</b>	<b>\$12,949,240</b>	
(CIP number in parentheses)	<b>\$6,856,496</b>	<b>\$6,092,744</b>
	<b>FREE CASH</b>	<b>HCA (NWEY)</b>
<b>PREVIOUSLY FILED MEASURES</b>		
24 010 Free Cash for 111 Middle Improvements	\$164,625	
24 048 Fire Engine (21)	\$750,000	
<b>RESERVE, TRUST, SNOW DEFICIT MEASURES</b>		
Transfer to Stabilization	\$500,000	
Transfer to OPEB Liability	\$250,000	
Transfer for Snow/Ice Deficit	\$640,000	
<b>CAPITAL MEASURES</b>		
WPD - Annual Cruiser Replacement (48)	\$545,000	
Fire - Remove Station 1 Radio Tower (26)		\$175,000
WHS Field Fencing/Scoreboards (33)	\$280,000	
WPS - Math Curriculum (57)	\$150,000	
WPS - Hamilton Modular Classrooms (58)	\$800,000	
IT - Town Fiber Upgrades/Expansion (30)	\$45,000	
IT - Replace Aging Laptops (31)	\$69,400	
IT - Library Laptops and Thin Client Refresh (32)	\$28,000	
DPW Facility Upgrades (4)	\$125,000	
DPW Drainage Improvements (11)	\$200,000	
DPW Sidewalk Repairs / Drainage Improvements (5 and 11)		\$750,000
Elder Services - Matching Funds for Van and Bus (12 &13)	\$58,470	
Elder Services - Improvements to back wing (16)	\$125,000	
<b>FY25 BUDGET SUPPLEMENT MEASURES</b>		
Fire Overtime Reserve Fund	\$450,000	
Utilities Reserve Fund	\$100,000	
Park Maintenance Reserve Fund (DPW)	\$175,000	
General Reserve Fund	\$150,000	
WFD First Due Subscription	\$40,000	
<b>BUDGET / CIP MEASURE TOTAL</b>	<b>\$5,645,495</b>	\$925,000
<b>BALANCE</b>	<b>\$1,211,001</b>	<b>\$5,167,744</b>