

**Town of Weymouth  
Massachusetts**

Robert L. Hedlund  
Mayor  
  
75 Middle Street  
Weymouth, MA 02189



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**MEMORANDUM**

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18 015

**TO:** TOWN COUNCIL  
**FROM:** ROBERT L. HEDLUND, MAYOR *RA*  
**RE:** STREET LIGHT REPLACEMENT  
**DATE:** 3/7/2018

RECEIVED  
TOWN OF WEYMOUTH  
TOWN CLERK'S OFFICE  
2018 MAR 15 AM 9:49

I hereby submit the following measure to Town Council for its consideration and action:

“Ordered: that, the sum of \$1,200,000 is appropriated to pay costs of replacing streetlights, and for the payment of all other costs incidental or related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. c. 44, §7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor; provided however, that the amount of bonds authorized to be issued pursuant to this order shall be reduced by the amount of grants, gifts or rebates received by the Town on account of this project prior to the issuance of such bonds. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.”

This measure requires a legal notice, public hearing, and a two-thirds vote.

Referral Dte. \_\_\_\_\_ PH Dte. \_\_\_\_\_  
Comm. Referral \_\_\_\_\_ TC Vote \_\_\_\_\_  
Comm. Vote \_\_\_\_\_ TC Vote Dte. \_\_\_\_\_  
Comm. Vote Dte. \_\_\_\_\_

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MAR 15 2018  
TOWN COUNCIL OFFICE



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March 7, 2018

Peter B. Frazier, Senior Vice President  
Hilltop Securities Inc.  
54 Canal Street, Suite 320  
Boston, Massachusetts 02114

Dear Peter: (Weymouth – Boiler and Streetlight Replacement Bonds)

As requested, I suggest the following forms of loan orders to authorize the borrowing of money for the Town’s boiler and streetlight replacement projects:

(Streetlight Replacement)

Ordered: that, the sum of \$1,200,000 is appropriated to pay costs of replacing streetlights, and for the payment of all other costs incidental or related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. c. 44, §7(1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor; provided however, that the amount of bonds authorized to be issued pursuant to this order shall be reduced by the amount of grants, gifts or rebates received by the Town on account of this project prior to the issuance of such bonds. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

(Boiler Replacement)

Ordered: that the Town appropriates the amount of Two Million Three Hundred Sixty-One Thousand Seven Hundred Twelve Dollars (\$2,361,712) for the purpose of paying costs of replacing boilers at the Thomas W. Hamilton Primary School, located at 400 Union Street, South Weymouth, and at the Wessagusset Primary School, located at 75 Pilgrim Road, North Weymouth, including the payment of all costs incidental or related thereto (the “Project”), which proposed repair project would materially extend the useful life of the school and preserve an asset that otherwise is capable of supporting the required educational program, and for which the Town has applied for a grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended under the direction of the School Committee. To meet this appropriation the Town Treasurer, with the approval of the Mayor, is authorized to borrow said amount under M.G.L.

Chapter 44, or pursuant to any other enabling authority. The Town acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and if the MSBA's Board of Directors votes to invite the Town to collaborate with the MSBA on this proposed repair project, any project costs the Town incurs in excess of any grant that may be approved by and received from the MSBA shall be the sole responsibility of the Town; and that, if invited to collaborate with the MSBA on the proposed repair project, the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the Town and the MSBA. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

Please note that I have based the total appropriation and borrowing amount for the boiler projects on \$1,185,006 for the Thomas W. Hamilton Primary School, and \$1,176,706 for the Wessagusset Primary School. These numbers represent the total project budget for each project as set forth in the project budget numbers provided to us by the Town.

Each order must be published at least 10 days prior to final passage, and notice of the public hearing on the loan order must be published not less than 7 days nor more than 14 days prior to such public hearing. The loan order requires at least a two-thirds vote of all members of the Town Council, as in the case of any other loan order for bonds.

Yours faithfully,



Richard A. Manley, Jr.

AM 68144720.1

**TOWN OF WEYMOUTH  
PUBLIC HEARING  
LEGAL NOTICE**

The Town Council of the Town of Weymouth will hold a Public Hearing on Monday, April 2, 2018 starting at 7:30 P.M. at the Town Council Chambers, 75 Middle Street, Weymouth, MA to consider the following authorization in accordance with the Town Charter, Chapter 2 Section 9-C

**7:35PM 18 015 – STREET LIGHT REPLACEMENT**

That the Town of Weymouth appropriate the sum of \$1,200,000.00 to pay costs of replacing streetlights, and for the payment of all other costs incidental or related thereto, and that to meet this appropriation, the Treasurer with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. c. 44, §7 (1), or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor; provided however, that the amounts of the bonds authorized to be issued pursuant to this order shall be reduced by the amount of grants, gifts, or rebates received by the Town on account of this project prior to the issuance of such bonds. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes may be applied to the payment of costs approved by this order in accordance with M.G.L. c 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

“This publication is subject to the disclaimer set forth at length in Section 2-305 of the Code of Ordinances.”

A True Copy. ATTEST:

Kathleen A. Deree  
Town Clerk  
March 20, 2018