

***Town of Weymouth  
Massachusetts***

Robert L. Hedlund  
Mayor

75 Middle Street  
Weymouth, MA 02189



Office: 781.340.5012  
Fax: 781.335.8184

TTY: 781.331.5124

TOWN OF WEYMOUTH  
TOWN CLERK'S OFFICE

---

**MEMORANDUM**

24 020

---

**TO: TOWN COUNCIL**  
**FROM: ROBERT L. HEDLUND, MAYOR** *RHedlund*  
**RE: BORROWING FOR ROAD/SIDEWALK IMPROVEMENTS**  
**DATE: MARCH 7, 2024**

---

I hereby submit the following for consideration by Town Council:

“That the Town of Weymouth appropriate the sum of \$5,000,000.00 to pay costs associated with repairing and reconstructing Town roads and sidewalks, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation, the Town Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to M.G.L. c. 44, §7(1), or pursuant to any other enabling authority, and that the Mayor is authorized to contract for and expend any grants, aid, or gifts available for this project; and that the Mayor is authorized to take any other action necessary or convenient to carry out this project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with M.G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.”

This measure requires a legal notice, public hearing, and a two-thirds vote of all members of the Town Council in accordance with M.G.L. c. 44, §1.

A continuation of Mayor Hedlund’s “Pave-The-Way” Road Improvement Program is need #6 on the 2025-2029 Capital Improvement Plan.

As of the most recent debt statement, the Town’s remaining borrowing capacity under our debt limit is \$460,530,313.00