Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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MEMORANDUM

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TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

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FY25 ANNUAL AUTHORIZATION - REVOLVING ACCOUNTS

DATE:

April 17, 2024

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth authorizes the creation of the following revolving accounts for fiscal year 2025 in accordance with Massachusetts General Laws, Chapter 44, Section 53E ½ and revolving account 5209 for Parks and Recreation established by Massachusetts General Laws, Chapter 44, Section 53D. Furthermore, that each of these revolving accounts is permitted to accept funds in the aggregate to the limit set forth below and expend those funds in the aggregate to the limit herein expressed with the consent of the Mayor.

Account	Fund Name	Limit to Accept	Limit to Expend
5201	Conservation	\$30,000	\$30,000
5202	Law Enforcement (local)	\$50,000	\$50,000
5203	Insurance Reimbursement	no limit	no limit
5209	Parks and Recreation	\$1,170,000	\$880,000
5210	Law Enforcement (federal)	\$100,000	\$100,000
5211	Commission on Disabilities	\$5,000	\$5,000
5214	MIIA Insurance Rewards	\$50,000	\$25,000
5216	Community Services - YFS	\$150,000	\$150,000
52##	Community Services – Elder Services	\$150,000	\$150,000
52##	Community Services – Farmers Mkt	\$25,000	\$25,000
5221	Police Cruiser	\$91,500	\$91,500
5224	Field Permit	\$50,000	\$50,000
5225	Comcast Capital	\$50,000	\$150,000
5226	Historic Preservation	\$5,000	\$5,000
5235	Harbormaster	\$85,000	\$85,000
5236	Town Events	\$200,000	\$150,000
5237	Emery Estate	\$50,000	\$50,000

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