

***Town of Weymouth
Massachusetts***

Robert L. Hedlund
Mayor

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MEMORANDUM

24 053

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR
**RE: WATER RETAINED EARNINGS – WATER METER
REPLACEMENT PROGRAM**
DATE: April 17, 2024

I hereby submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth raise and appropriate the sum of \$250,000 from the Water Enterprise Fund’s Retained Earnings for the purpose of funding the costs associated with water meter replacement program & water audit assistance.”

See item #56 in the Capital Improvements Plan.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Water Retained Earnings is \$2,555,767.17.