Robert L. Hedlund Mayor

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MEM E RANDUM

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TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

WATER RETAINED EARNINGS - WATER TREATMENT

PLANT IMPROVEMENTS

DATE:

April 17, 2024

I hereby submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth raise and appropriate the sum of \$500,000 from the Water Enterprise Fund's Retained Earnings for the purpose of funding the costs associated with water treatment plant improvements & upgrades."

See item #52 in the Capital Improvements Plan.

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in Water Retained Earnings is \$2,555,767.17.