

**Town of Weymouth
Massachusetts**

Robert L. Hedlund
Mayor

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Weymouth, MA 02189



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RECEIVED

APR 17 PM 3:48

Weymouth
Town Council

MEMORANDUM

24 058

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR
RE: FY25 ANNUAL APPROPRIATION - CPC
DATE: April 17, 2024

TOWN OF WEYMOUTH
TOWN CLERK'S OFFICE

2024 APR 17 PM 3:48

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I hereby submit the following measure to Town Council for its consideration and action:

"To adopt the recommendation of the Community Preservation Committee on the fiscal year 2025 Community Preservation Budget in the amount of \$1,204,000.00."

This measure requires a legal notice and public hearing.

Estimated revenue and expenses for fiscal year 2025 are identified below.

REVENUE	
1% RE TAX SURCHARGE	\$1,000,000
STATE MATCH	\$200,000
INVESTMENT INCOME	\$2,000
INTEREST/PENALTIES	\$2,000
	\$1,204,000
EXPENSES	
ADMIN - 5%	\$60,200
OPEN SPACE & RECREATION	\$120,400
HISTORIC RESOURCES	\$120,400
COMMUNITY HOUSING	\$120,400
DEBT SERVICE	\$0
GENERAL RESERVE	\$782,600
	\$1,204,000