

***Town of Weymouth
Massachusetts***

Robert L. Hedlund
Mayor

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MEMORANDUM

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TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR
RE: FREE CASH FOR STABILIZATION FUND CONTRIBUTION
DATE: April 17, 2024

I submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth transfer the sum of \$500,000.00 from Free Cash to the Stabilization Fund (Fund 8372).”

This measure requires a legal notice and a public hearing.

At the time of this submittal the amount of available Free Cash is \$12,034,615.00

At the time of this submittal the balance in the Stabilization Fund is \$9,198,180.78.