

*Town of Weymouth
Massachusetts*

Robert L. Hedlund
Mayor

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APR 17 PM 3:48

Weymouth
Town Council

MEMORANDUM

24 061

TO: TOWN COUNCIL
FROM: ROBERT L. HEDLUND, MAYOR
RE: FREE CASH FOR OPEB FUND CONTRIBUTION
DATE: April 17, 2024

TOWN OF WEYMOUTH
TOWN CLERK'S OFFICE

2024 APR 17 P 3:41

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I submit the following measure to Town Council for its consideration and action:

“That the Town of Weymouth transfer the sum of \$250,000.00 from Free Cash to the Town’s OPEB Trust Fund (8203).”

This measure requires a legal notice and public hearing.

At the time of this submittal the available amount of Free Cash is \$12,034,615.00

At the time of this submittal the balance in the OPEB Trust Fund is \$6,816,332.40