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Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

75 Middle Street Weymouth, MA 02189



Office: 781.340.5012 Fax: 781.335.8184

TTY: 781.331.5124

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MEMORANDUM

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TO:

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TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

FREE CASH FOR UTILITY EXPEDITURE RESERVE

DATE:

April 17, 2024

I submit the following measure to Town Council for its consideration and action:

"That the Town of Weymouth transfer the sum of \$100,000.00 from Free Cash into an '02' fund account for the purpose of funding costs associated with town department utility expenditures."

This measure requires a legal notice and public hearing.

At the time of this submittal the available amount of Free Cash is \$12,034,615.00.