## Robert L. Hedlund Mayor

75 Middle Street Weymouth, MA 02189

## Town of Weymouth Massachusetts

5517-16-3 12-16-3 30-11-78 Office: 781.340.5012 Fax: 781.335.8184

TTY: 781.331.5124

MEMORANDUM

24 084

TQ:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

AMEND MEASURE 24\_060 FREE CASH FOR STABILIZATION

**FUND CONTRIBUTION** 

DATE:

MAY 2, 2024

I submit the following amended measure 24\_060 to the Town Council for its consideration and action:

"That the Town of Weymouth transfer the sum of \$300,000.00 from Free Cash to the Stabilization Fund (Fund 8372)."

This measure requires a legal notice and a public hearing.

At the time of this submittal the balance in the Stabilization Fund is \$9,198,180.78.

This amendment decreases the requested transfer amount from \$500,000.00 to \$300,000.00 so that other funding needs can be addressed.

Weymouth Town Council

MIN YER 32 M ID: 11

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