Town of Weymouth Massachusetts

Robert L. Hedlund Mayor

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MEMORANDUM

24 085

TO:

TOWN COUNCIL

FROM:

ROBERT L. HEDLUND, MAYOR

RE:

AMEND MEASURE 24_061 FREE CASH FOR OPER FUN

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CONTRIBUTION

DATE:

MAY 2, 2024

I submit the following amended measure 24_061 to the Town Council for its consideration and action:

"That the Town of Weymouth transfer the sum of \$200,000.00 from Free Cash to the Town's OPEB Trust Fund (8203)."

This measure requires a legal notice and public hearing.

At the time of this submittal the balance in the OPEB Trust Fund is \$6,816,332.40

This amendment decreases the requested transfer amount from \$250,000.00 to \$200,000.00 so that other funding needs can be addressed.

Meymouth Town Council

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