

*Town of Weymouth  
Massachusetts*

Robert Hedlund  
Mayor

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**MEMORANDUM**

**TO:** TOWN COUNCIL  
**FROM:** MAYOR ROBERT L. HEDLUND  
**RE:** RESERVE FUND TRANSFER – POSTAGE  
**DATE:** MAY 2, 2024

I submit the following measure for consideration by Town Council:

“That the Town of Weymouth transfer the sum of \$15,000.00 from the FY24 Reserve Fund (11325202-573100) to the Municipal Finance Postage Line Item (11334465 570600).”

At the time of this submittal the balance of the Reserve Fund is \$425,000.

**POSTAGE BUDGET DEFICIT**

|                          |                    |
|--------------------------|--------------------|
| BUDGET                   | \$85,000.00        |
| YTD                      | \$87,952.18        |
| BALANCE                  | -\$2,952.18        |
| PROJECTED EXPENSES       | \$11,000.00        |
| PROJECTED SHORTFALL      | -\$13,952.18       |
| <b>FREE CASH REQUEST</b> | <b>\$15,000.00</b> |