

**TOWN COUNCIL MINUTES
BUDGET/MANAGEMENT COMMITTEE
Town Hall Council Chambers
January 3, 2023**

Present: Michael Molisse, Chairman
Christopher Heffernan, Vice Chairman
Greg Shanahan, Councilor

Absent: Pascale Burga, Councilor
Maureen Kiely, Councilor

Also Present: Brian Connolly, Town Auditor

Recording Secretary: Mary Barker

Chair Molisse called the meeting to order at 7:15 PM.

22 140-Reserve Fund Transfer-Insurance Endorsements

This measure was referred to the Budget/Management Committee on December 19, 2022. Auditor Brian Connolly presented the request that the Town of Weymouth transfer the sum of \$115,497 from the FY23 Reserve Fund to line item Insurance Endorsements for the purpose of paying added insurance endorsements. Once the new Chapman School was built, the insurance company revaluated the new building, including fixtures. Same was done for the new vehicles purchased this fiscal year. The increase in valuation for these items are included in the endorsements to the insurance.

Vice Chair Heffernan motioned to forward the measure to the full Town Council with a recommendation for favorable action, and was seconded by Councilor Shanahan. Unanimously voted.

ADJOURNMENT

At 7:16 PM, there being no further business, a motion was made by Vice Chair Heffernan to adjourn and was seconded by Councilor Shanahan.

Respectfully Submitted by Mary Barker as Recording Secretary

Approved by Michael Molisse as Budget/Management Committee Chairman
Voted unanimously on 6 March 2023